



RESOLUTION 2018-1002

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL
OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA,
TO AUTHORIZE THE APPLICATION FOR A CLEAN WATER STATE REVOLVING FUND
LOAN FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA.**

WHEREAS, the Town of Camp Verde ("Town") of Yavapai County has identified a need for a wastewater capital improvement project; and

WHEREAS, pursuant to Sections 9-521 through 540, and specifically Section 9-571, Arizona Revised Statutes, the Town, may obligate the revenues generated by its wastewater system to repay a loan from the Water Infrastructure Authority of Arizona; and

WHEREAS, the Town certifies that the population of the community is under 50,000 in population as of the most recent U.S. Census data; and

WHEREAS, the Town population at the time of this request is approximately Eleven Thousand (11,000) which meets the requirement under A.R.S. § 9-571; and

WHEREAS, it is in the Town's best interest to pursue and apply for financial assistance from the Water Infrastructure Finance Authority of Arizona of an amount not to exceed \$3,600,000.00 for wastewater capital improvement projects;

**NOW THEREFORE THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA
RESOLVE AS FOLLOWS:**

Section 1. The Town Manager of the Town is hereby authorized to apply for Clean Water State Revolving Fund financial assistance from the Water Infrastructure Finance Authority of Arizona.

Section 2. The Town Manager & Finance Director are each authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$3,600,000.00 payable from revenues of the wastewater system.

Section 3. All actions of the officers and agents of the Town which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken, are hereby ratified, confirmed and approved. The proper officers and agents of the Town are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of the Town as may be necessary to carry out the terms and intent of this resolution.

