



**RESOLUTION 2010-801
COMMITMENT OF LOCAL LEVERAGED FUNDS/RESOURCES**

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL
OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA
COMMITTING LOCAL RESOURCES AS LEVERAGE FOR AN
FY ~~2010~~ ²⁰⁰⁹ STATE SPECIAL PROJECTS FUND APPLICATION.**

WHEREAS, the Town of Camp Verde has adopted Resolution Number 2010-797 that authorizes submission of applications to the State of Arizona, Department of Housing for State Special Projects Funds (SSP) and Community Development Block Grant (CDBG) funds for FY 2010; and

WHEREAS, that application indicates that approximately \$5,000 of in-kind services will be committed by the Town of Camp Verde as leveraged funds, in the form of staff resources to be used to implement Activity #2, Hollamon Street Improvements Project; and

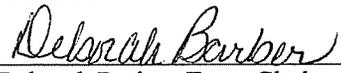
WHEREAS, the CDBG Program requires that all local leveraged funds/resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws,

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Common Council hereby commit \$5,000 in staff resources to the CDBG Program, to be used for the following: Hollamon Street Improvement Project, for engineering, inspection, and ancillary employee time contingent upon the receipt of the ~~FY 2010~~ ^{FY 2009} SSP/CDBG assistance; and that the Mayor and Common Council of the Town of Camp Verde hereby state that this commitment is legally binding based on the legal opinion of the Town attorney, and that such funds will be available for an audit at the termination of the grant, if so required by ADOH.

Passed and adopted by the Mayor and Common Council of the Town of Camp Verde this 3rd day of February, 2010.



Mayor Bob Burnside

ATTEST:


Deborah Barber, Town Clerk

APPROVED AS TO FORM:


Town Attorney