

ARIZONA STATE RETIREMENT SYSTEM
POLITICAL SUBDIVISION SUPPLEMENTAL RETIREMENT PLAN

RESOLUTION
(For Agreement with the Arizona State Retirement System)

WHEREAS, the Town of Camp Verde,
(Name of Political Subdivision)

hereinafter designated the Political Subdivision, through its governing body, desires to establish a retirement plan for all of its eligible officers and employees to be administered by the Arizona State Retirement System (hereinafter designated ASRS) under Article 2, Chapter 5, Title 38 of the Arizona Revised Statutes.

NOW, THEREFORE, BE IT RESOLVED, that the Political Subdivision hereby adopts a Supplemental Retirement Plan pursuant to Section 38-729, Arizona Revised Statutes, for the officers and employees of the Political Subdivision who are included within the Plan of the Political Subdivision providing for the extension of Federal Old Age and Survivors insurance benefits to the officers and employees of the Political Subdivision.

BE IT FURTHER RESOLVED, that the Supplemental Retirement Plan adopted by the Political Subdivision shall provide the same retirement benefits and require the same obligations for entitlements as are provided for all other members of the retirement plan established in Article 2, Chapter 5, Title 38, Arizona Revised Statutes.

BE IT FURTHER RESOLVED, that the Political Subdivision hereby approves an agreement, in the form of the agreement attached hereto, providing that the ASRS shall administer the Supplemental Retirement Plan of the Political Subdivision pursuant to Article 2, Chapter 5, Title 38, Arizona Revised Statutes.

BE IT FURTHER RESOLVED, that the Town Manager
(Position Title)
is designated as the Authorized Agent of the Political Subdivision and is authorized and directed
to execute the Agreement, as submitted, on behalf of the Political Subdivision.

BE IT FURTHER RESOLVED, that said Authorized Agent is further authorized and
directed as the representative of the Political Subdivision to conduct all negotiations, conclude all
arrangements and sign all agreements and modifications of agreements which may be necessary
to carry out the intent of the Agreement in conformity with all applicable Federal and State
Laws, rules and regulations.

I, Virginia Jones ~~Clerk/Secretary~~ Administrative Assistant/Deputy Town Clerk
of the Town of Camp Verde,
(Name of Political Subdivision)

State of Arizona, do hereby certify the foregoing to be a full, true and correct copy of the
resolution adopted by the Common Council
(Governing Body)
Town of Camp Verde, at a regular/special meeting held on the
(Name of Political Subdivision)
24 day of April, 2002, as the same appears on record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said

Town of Camp Verde, at my office this 24 day of
(Name of Political Subdivision)
April, 2002.

Virginia Jones
~~Clerk/Secretary~~
Administrative Assistant/Deputy Town Clerk

Brenda Hauser
Mayor

Approved as to Form:

Julie Krogh
Town Attorney

STATE OF ARIZONA
ARIZONA STATE RETIRMENT SYSTEM

POLITICAL SUBDIVISION SUPPLEMENTAL RETIREMENT PLAN

The Town of Camp Verde, a Political Subdivision of
(Name of Political Subdivision)
the State of Arizona, hereinafter designated the Political Subdivision, in accordance with the
duly adopted Resolution of its governing body on April 24 2002, a certified
copy of which is attached hereto and incorporated by reference herein, adopting a Supplemental
Retirement Plan pursuant to Section 38-729, Arizona Revised Statutes, hereby enters into this
Agreement with the ARIZONA STATE RETIREMENT SYSTEM BOARD, hereinafter
designated the ASRS, to administer said Supplemental Retirement Plan.

In order to carry into effect the common governmental duties provided in Article 2, Chapter 5,
Title 38, Arizona Revised Statutes, the Political Subdivision agrees to be bound by the following
terms and conditions in consideration of the administration of such Supplemental Retirement
Plan by the ASRS and in consideration of the payment of employer and employee contributions
and pro rata share of operating and administrative costs, in the event of assessment of such costs,
to the ASRS, and the ASRS agrees to take the necessary actions to administer the Supplemental
Retirement Plan for officers and employees of the Political Subdivision in conjunction with the
operation and administration of the Arizona State Retirement System Plan.

1. **MEMBERSHIP** – All officers and employees of the Political Subdivision who are now or
hereafter in the future may be subject to coverage under the Federal Old Age and Survivors
Insurance System established by Title II of the Federal Social Security Act, as amended, and
implemented by Article 1, Chapter 5, Title 38, Arizona Revised Statutes, and by agreements
and regulations made and issued thereunder, shall be eligible for membership in the
Supplemental Retirement Plan adopted by the Political Subdivision.
2. **RETIREMENT PROVISIONS** – The Supplemental Retirement Plan shall contain the
provisions for its officers and employees as are now provided or may hereafter be provided
by the Legislature of the State of Arizona for state officers and employees in Article 2,
Chapter 5, Title 38, Arizona Revised Statutes.
3. **COMPLIANCE WITH STATE LAW** – The Political Subdivision agrees to comply
promptly and completely throughout the term of this Agreement with the letter and intent of
Chapter 5, Title 38, Arizona Revised Statutes, and the Resolution adopted by the governing
body of the Political Subdivision establishing a Supplemental Retirement Plan for its officers
and employees. The Political Subdivision agrees that no retirement program, exclusive of
the Supplemental Retirement Plan and the Federal Social Security System, shall hereafter be
established on behalf of its officers and employees included in the Supplemental Retirement
Plan, except as authorized in Arizona Statute.

9. **BEGINNING DATE** – The effective date of the Supplemental Retirement Plan for officers and employees shall be the first day of the month following the month the agreement is accepted and approved by the ASRS, or as otherwise indicated in the ASRS approval block below, and all payments in this Agreement shall be computed from said date.
10. **NUMBER OF MEMBERS** – The Plan is to apply, upon approval, to approximately 50 employees.

For Town of Camp Verde
Name of Political Subdivision

Address: P. O. Box 710
473 S. Main Street
Camp Verde, AZ 86322

Signed: Brenda Hauser Roberts 4/25/02
Authorized Agent Date

Name: John Roberts

Title: Town Manager

Telephone Number: (928) 567-6631 x 120

Approved for coverage to be effective _____, 2000, by the ARIZONA STATE RETIREMENT SYSTEM at a regular/special meeting of the ASRS Board on the _____ day of _____, 2000.

LeRoy Gilbertson
LeRoy Gilbertson, Director Date