



## RESOLUTION 2001-495

### **A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA PERTAINING TO A 401 MONEY PURCHASE PLAN**

***WHEREAS***, the Employer has employees rendering valuable services; and

***WHEREAS***, the establishment of a money purchase retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death;

***WHEREAS***, the Employer desires that its money purchase retirement plan be administered by the ICMA Retirement Corporation and that the funds held under such plan be invested in the ICMA Retirement Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans:

**NOW THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, RESOLVE THAT THE EMPLOYER HEREBY ESTABLISHES OR HAS ESTABLISHED A MONEY PURCHASE RETIREMENT PLAN (the "PLAN") IN THE FORM OF:**

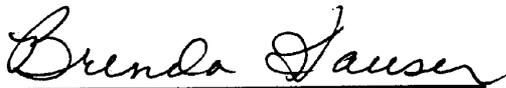
1. The ICMA Retirement Corporation Governmental Money Purchase Plan & Trust, pursuant to the specific provisions of the Adoption Agreement (executed copy attached hereto).

The Plan shall be maintained for the exclusive benefit of eligible employees and their beneficiaries; and

**BE IT FURTHER RESOLVED** that the Employer hereby agrees to serve as trustee under the Plan and to invest funds held under the Plan in the ICMA Retirement Trust; and

**BE IT FURTHER RESOLVED** that the Finance Director shall be the coordinator for the Plan; shall receive reports, notices, etc., from the ICMA Retirement Corporation or the ICMA Retirement Trust; shall cast, on behalf of the Employer, any required votes under the ICMA Retirement Trust; may delegate any administrative duties relating to the Plan to appropriate departments; and is authorized to execute all necessary agreements with the ICMA Retirement Corporation incidental to the administration of the Plan.

**PASSED AND APPROVED by majority vote of the Mayor and Common Council at their regular meeting of November 14, 2001.**



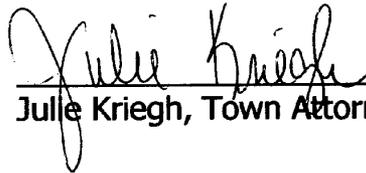
Brenda Hauser, Mayor

**Attest:**



Deborah Barber, Town Clerk

**Approved as to form:**



Julie Kriegh, Town Attorney