

**TOWN OF CAMP VERDE MAYOR AND COMMON COUNCIL
SPECIAL SESSION – BUDGET
(PUBLIC HEARING-ADOPTION OF FINAL BUDGET)**

Wednesday, July 11, 2018, 6:00 P.M.

**COUNCIL SPECIAL SESSION
473 S. MAIN STREET, ROOM #106**

**COUNCIL CHAMBERS, TOWN HALL
CAMP VERDE, ARIZONA**

MINUTES

1. Call to Order.

Mayor German called the meeting to order at 6:00 p.m.

2. Roll Call.

Council Members Jackie Baker, Buck Buchanan, Dee Jenkins, Brad Gordon, Robin Whatley; Vice Mayor Jessie Murdock; and Mayor Charles German were present.

Also Present: Town Manager Russ Martin, Town Clerk Judy Morgan, Finance Director Mike Showers, Risk Manager Carol Brown.

3. Pledge of Allegiance.

Led by Mayor German.

4. Special Session for FY2018-19 Budget - Public Hearing and Adoption of Final Budget. Legal action can be taken.

4.1. Public Hearing for comments on the proposed Fiscal Year 2018-19 Budget.

4.1.1. Staff Report.

Finance Director Mike Showers gave an overview, explaining the possible water company purchase, Expenses and Revenues, was dropped from \$1.5 MIL to 1.1 MIL, reducing what was approved in the tentative budget.

He gave an explanation of which town assets have debt attached to them, as they have built things (leased equipment, park, CVMO, etc.). The Debt Service Ratio of 9% is covering loans and is a great number. This budget is covering what they need and are asking for. The Enterprise Funds operate independently, not with the Town's tax dollars.

Councilor Baker asked about whether the match for CDBG monies was in this budget. Both Mr. Showers and Town Manager Martin responded CDBG monies were included in this budget, although the expectation was some (approximately \$50k) would be used in this fiscal year with the greater portion carrying over to the next fiscal year budget; this allowed flexibility in the steps and scheduling of the work. By budgeting the entire project amount each year it avoids confusion for the public.

Councilor Baker asked about the Yavapai County Flood monies and what was spent in FY 2017-2018. Mr. Martin explained the previous year's monies were rolled over into this year.

Councilor Whatley asked about the Distinguished Budget Award. Mr. Showers spoke on the award being an annual pursuit when he files the audit and

budget presentation. He spoke on there being additional pages in that submitted document that are not included in this document, but those pages are information/historical in nature, not necessary for the approval of the budget.

Councilor Baker asked about Human Resources, taxes and benefits increasing. Mr. Showers responded this is for Family Benefits which have been placed in this section of the budget. It is a good guess on total enrollment and subject to fluctuation based on employee participation.

4.1.2. Public Hearing open for comments.

Public Hearing was opened at 6:16 p.m.

Bruce George spoke in support of the budget, commending Staff and Council for the great work done.

Ron Posten spoke on his confusion with the Town's A minus (A-) rating and research he had done indicating it wasn't a high rating. Mr. Martin clarified it was a double A minus (AA-) rating, not an A minus (A-), which is considered a very good rating.

4.1.3. Public Hearing closed.

The Public Hearing was closed at 6:20 p.m. with no further public comments received.

4.2. Discussion, consideration and possible approval of the Town of Camp Verde FY19 Final Budget. [Staff Resource: Michael Showers]

Vice Mayor Murdock moved to approve the Town of Camp Verde FY19 Proposed Final Budget; Councilor Gordon seconding. It was approved by a 6-1 vote in favor, Councilor Baker voting against.

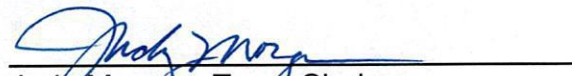
5. Adjournment.

Mayor German adjourned the Special "Budget" Session at 6:20 p.m.



Charles German, Mayor

Attest:



Judy Morgan, Town Clerk

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Special Session of the Town Council of Camp Verde, Arizona, held on July 11, 2018. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this 7th day of August, 2018



Judy Morgan, Town Clerk