

**MINUTES
SPECIAL SESSION
MAYOR and COMMON COUNCIL
TOWN OF CAMP VERDE COUNCIL CHAMBERS
473 S. Main Street #106
WEDNESDAY, AUGUST 1, 2012 at 6:00 p.m.**

Minutes are a summary of the actions taken and/or discussion. They are not verbatim.
Public input is placed after Council motions to facilitate future research

1. Call to Order

Mayor Burnside called the meeting to order at 6:00 p.m.

2. Roll Call

Mayor Burnside, Vice Mayor Kovacovich, and Councilors Baker, George, Jones, and Whatley were present. Councilor German was absent.

Also Present:

Real Estate Consultants Gary and Susie Thompson, Town Manager Russ Martin, and Town Clerk Deborah Barber

Martin advised that Council had directed staff to seek a cash offer and recommended that Council discuss the item in executive session.

3. Discussion, consideration, and possible direction to staff relative to negotiations for the sale of Town property located at 2095 W. Horseshoe Bend Dr.

On a motion by Baker, seconded by Kovacovich, the Council voted unanimously to discuss this item in executive session pursuant to ARS §38-431.03(A)(7) for discussions or consultations with designated representatives in order to consider Council's position and instruct representatives regarding negotiations for the purchase, sale, or lease of real property.

The Special Session was recessed at 6:01 p.m. and reconvened at 6:06 p.m.

4. Discussion, consideration, and possible acceptance of offer for the purchase of Town property located at 2095 W. Horseshoe Bend Drive, to include authorization for the Mayor to sign necessary documents. Staff Resource: Russ Martin

On a motion by Baker, seconded by George, the Council voted unanimously to direct staff to process the offer for \$42,000 for the property located at 2095 W. Horseshoe Bend, contingent upon the appraisal coming in at 3% or below of the cash offer; the closing date to be moved to such time as the appraisal comes back, and authorize the Mayor to sign the closing documents.

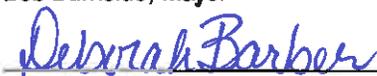
Martin advised that no direction was given in executive session. He explained that the offer was \$42,000, after closing costs; the net amount would be \$37,000. The monies will be returned to the Revolving Loan Fund according to our agreement. He recommended that Council authorize an appraisal prior to the sale, noting that it would delay the closing date. Martin suggested directing staff to arrange closing as quickly as possible if the appraisal comes in at or below the value.

5. Adjournment

On a motion by Whatley, seconded by Baker, the meeting was adjourned at 6:16 p.m.



Bob Burnside, Mayor



Deborah Barber, Town Clerk

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the discussion and direction of the Mayor and Common Council of the Town of Camp Verde during the Special Session of the Town Council of Camp Verde, Arizona, held on August 1, 2012. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this 20 day of August, 2012.

Debbie Barber

Debbie Barber, Town Clerk