

ADDITIONAL INFORMATION

ITEM #9

REGULAR SESSION

MAY 18, 2011

Debbie Barber

From: Mel Preston
Sent: Wednesday, May 18, 2011 9:53 AM
To: Debbie Barber
Subject: RE: breakout for item 9, tonight's agenda

Thx!

From: Debbie Barber
Sent: Wednesday, May 18, 2011 9:52 AM
To: Mel Preston
Subject: RE: breakout for item 9, tonight's agenda

Her e-mail is mgarrison@sedona.net

From: Mel Preston
Sent: Wednesday, May 18, 2011 8:33 AM
To: Robin Whatley; Bob Kovacovich; Jackie Baker; Carol German; Pete Roulette
Cc: Debbie Barber
Subject: breakout for item 9, tonight's agenda

The Mayor asked for this detail, so I thought I'd share with all of you. Debbie, Norma's email doesn't come up, does she have a Town address?

Here's the breakout:

\$1,390,800 property purchase price + interest (depends on how long we make prmts) + fees (\$25,000)
\$5,000 earnest money, general fund
\$195,000 down payment, general fund
\$210,800, down payment, HURF
\$980,000 + \$25,000 (fees) = \$1,005,000 to be financed at 3.86%....total interest \$274,208
3 yr call, so we can pre-pay if we choose

Mel Preston, Finance Director
Town of Camp Verde
395 South Main Street
Camp Verde, AZ 86322
928.567.6631 ext. 109

Effective January 10, 2010, Town offices are closed on Friday. Hours of operations are Monday - Thursday 7 am to 6 pm.

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SOURCES AND USES OF FUNDS

Town of Camp Verde, Arizona
Excise Tax Revenue Bonds, Series 2010
(Estimated Annual Debt Service Schedule,
3.91% Interest Rate, 12-Year Amortization, Level Debt
Service and April 26, 2011 Closing)

Dated Date 05/26/2011
Delivery Date 05/26/2011

Sources:

Bond Proceeds:	
Par Amount	1,005,000.00
Other Sources of Funds:	
Town Cash Contribution	410,800.00
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	1,415,800.00

Uses:

Project Fund Deposits:	
Streets Yard Property Acquisition	1,390,800.00
Delivery Date Expenses:	
Cost of Issuance	25,000.00
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	1,415,800.00

BOND DEBT SERVICE

Town of Camp Verde, Arizona
 Excise Tax Revenue Bonds, Series 2010
 (Estimated Annual Debt Service Schedule,
 3.91% Interest Rate, 12-Year Amortization, Level Debt
 Service and April 26, 2011 Closing)

Dated Date 05/26/2011
 Delivery Date 05/26/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2012			23,168.04	23,168.04	
07/01/2012	64,036.10	3.860%	19,396.50	83,432.60	106,600.64
01/01/2013			18,160.60	18,160.60	
07/01/2013	70,279.50	3.860%	18,160.60	88,440.10	106,600.70
01/01/2014			16,804.21	16,804.21	
07/01/2014	72,992.30	3.860%	16,804.21	89,796.51	106,600.72
01/01/2015			15,395.46	15,395.46	
07/01/2015	75,809.80	3.860%	15,395.46	91,205.26	106,600.72
01/01/2016			13,932.33	13,932.33	
07/01/2016	78,736.00	3.860%	13,932.33	92,668.33	106,600.66
01/01/2017			12,412.72	12,412.72	
07/01/2017	81,775.20	3.860%	12,412.72	94,187.92	106,600.64
01/01/2018			10,834.46	10,834.46	
07/01/2018	84,931.70	3.860%	10,834.46	95,766.16	106,600.62
01/01/2019			9,195.28	9,195.28	
07/01/2019	88,210.10	3.860%	9,195.28	97,405.38	106,600.66
01/01/2020			7,492.83	7,492.83	
07/01/2020	91,615.00	3.860%	7,492.83	99,107.83	106,600.66
01/01/2021			5,724.66	5,724.66	
07/01/2021	95,151.30	3.860%	5,724.66	100,875.96	106,600.62
01/01/2022			3,888.24	3,888.24	
07/01/2022	98,824.20	3.860%	3,888.24	102,712.44	106,600.68
01/01/2023			1,980.93	1,980.93	
07/01/2023	102,638.80	3.860%	1,980.93	104,619.73	106,600.66
	1,005,000.00		274,207.98	1,279,207.98	1,279,207.98