

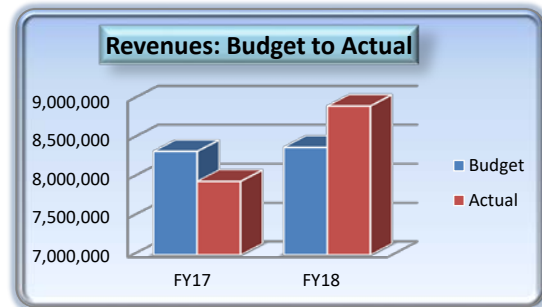
TOWN OF CAMP VERDE

General Fund Report

FY18 - 4th QTR ending June 2018

GENERAL FUND REVENUES

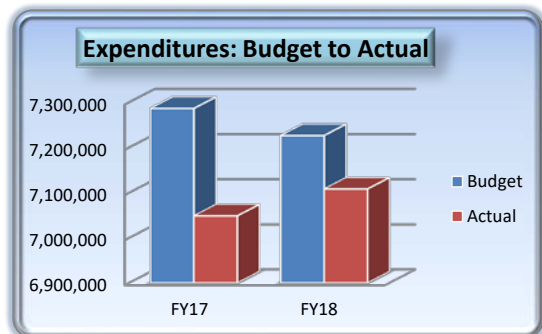
	FY 17-18 Budget	FY 17-18 Actual	% of Budget Received
Local Taxes	4,061,000	4,642,673	114%
Franchise Fees	263,000	286,342	109%
State Sales Tax	1,060,000	1,079,184	102%
Urban Revenue Sharing	1,400,000	1,391,933	99%
Vehicle License Tax	725,000	762,872	105%
Other Revenues	876,050	750,333	86%
TOTAL	8,385,050	8,913,337	106%



Revenues for FY18 are \$528K over budget. Local Taxes claim the lion's share of the overage at \$580K over budget. Local tax surplus numbers are lead by Construction taxes which were nearly \$600K over budget (eclipsing the entire local tax overage). While that means the remaining local tax categories together are \$17K under budget, that is less than 1% short for a remaining budget of \$3.8 million. While Restaurant, Accommodation and Utility categories fell under budget a combined \$140K, Retail was over budget \$117K. The shortage in Other Revenues comes mostly from low permit fees and court fines.

GENERAL FUND EXPENDITURES by DEPARTMENT

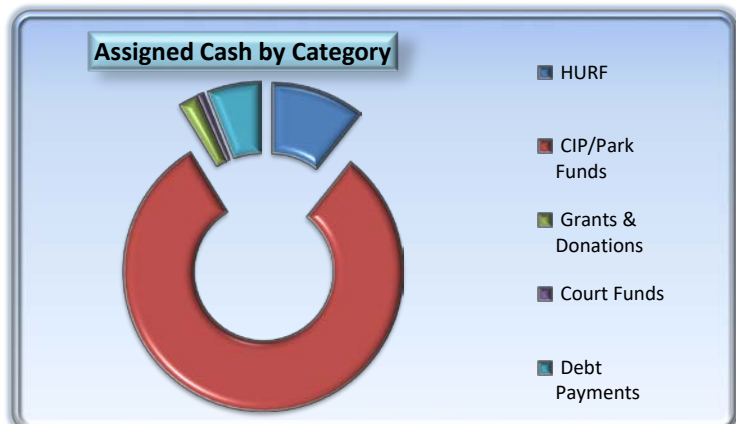
	FY 17-18 Budget	FY 17-18 Actual	% of Budget Expended
General Admin	1,998,420	1,958,899	98%
Court	358,340	349,667	98%
Public Works	916,476	915,826	100%
Community Development	532,865	495,700	93%
Marshall's Office	2,621,480	2,563,136	98%
Library	450,440	481,114	107%
Parks & Rec	348,640	344,226	99%
TOTAL	7,226,661	7,108,568	98%



Expenses finished FY18 under budget by \$118K with all departments except the Library below budget. Most of the Library's overage is due to approved increases in staffing during the year. Unassigned cash grew approximately \$180K over the year to \$2.36M as seen below. FY18 has been a very successful year financially for the Town. As mentioned last QTR however, FY19 is expected to see a significant drop in construction taxes. This will make the shortages in Restaurant, Accommodation and Utility categories worth keeping an eye on through FY19 as we will be depending more on normal revenue generation in the upcoming fiscal year.

CASH

Bank Accounts	
Pooled Checking	965,129
Payroll Checking	25,635
Stifel Investment	1,578,001
LGIP Investments	735,258
Library Sales	6,037
Revolving Home Loan	85,371
US Bank/BNY Accounts	6,886,013
Due from Sewer	303,504
TOTAL CASH	10,584,948
Assigned Cash	<u>(8,221,349)</u>
Unassigned Cash	<u>2,363,599</u>



TOWN OF CAMP VERDE
Functional Revenue & Expense Summaries
FY18 - 4th QTR ending June 2018

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	8,913,337	8,385,050	528,287	6%
Wages & ERE	5,394,356	5,432,300	37,944	1%
Operational	1,701,189	1,787,681	86,492	5%
Capital	13,023	6,680	(6,343)	-95%
Net Transfers Out/(In)	1,374,325	1,373,389	(936)	0%
Net	430,444	(215,000)	645,444	

HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	956,952	919,200	37,752	4%
Wages & ERE	314,292	333,125	18,833	6%
Operational	349,016	289,740	(59,276)	-20%
Capital	10,257	44,500	34,243	77%
Net Transfers Out/(In)	402,767	594,452	191,685	32%
Net	(119,380)	(342,617)	223,237	

Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	1,100,164	1,287,100	(186,936)	-15%
Grants & Loan Funding**	1,425,000	664,000	761,000	115%
Wages & ERE	531,731	577,580	45,849	8%
Operational	617,542	540,650	(76,892)	-14%
Capital	654,145	1,007,120	352,975	35%
Net Transfers Out/(In)	0	0	0	#DIV/0!
Net	721,746	(174,250)	895,996	

* - Depreciation is not included in the above schedule (\$800K budget).

** - Includes \$425,000 lawsuit settlement

TOWN OF CAMP VERDE
Special Revenue & Capital Improvement Funds Report
FY18 - 4th QTR ending June 2018

Capital Improvement Projects Funds

Projects	Actual	Annual Budget	Difference	% Left
Sports Park Complex	1,034,444	3,476,718	2,442,274	70%
Street Paving & Maint	50,376	450,000	399,624	89%
Streets Equipment	149,863	0	(149,863)	N/A
Finnie Flat Sidewalk	23,028	159,040	136,012	86%
Downtown Parking Lot	0	47,000	47,000	100%
Homestead Parkway Road	29,295	350,000	320,705	92%
Rezzonico Park	20,133	30,280	10,147	34%
IT Network Equipment	296,445	300,000	3,555	1%
Pool Roof	4,595	19,625	15,030	77%
Finnie Flat Streetscape	7,918	68,237	60,319	88%
Town Kitchen Remodel	38,597	48,200	9,603	20%
Stormwater Projects	0	27,185	27,185	100%
Small Projects	9,189	22,053	12,864	58%
Other	0	60,610	60,610	100%
Circle K Property	2	0	(2)	N/A
Net Exps	(1,663,885)	(5,058,948)	3,395,063	-67%
Interest/Operating Transfers In	753,968	1,177,588	(423,620)	-36%
Debt Financing	7,328,214	3,300,000	4,028,214	122%
Beginning Balance	208,807	208,807	0	0%
Remaining Funds	6,627,104	(372,553)	6,999,657	

Other Funds

	Exp's	Rev's	Net (Exps)/Revs	Budgeted Net (Exps)/Revs	Difference	% Left
Court	5,490	23,577	18,087	(29,000)	47,087	162%
Grants	84,599	91,722	7,123	(17,398)	24,521	141%
Library	13,163	13,163	0	0	0	N/A
Impact Fees	8,499	0	(8,499)	(87,300)	78,801	90%
Housing	0	13,008	13,008	(53,200)	66,208	124%
911	420	0	(420)	(1,781)	1,361	76%
Restricted Monies	43,914	26,205	(17,709)	(85,226)	67,517	79%
Debt	1,052,787	1,051,537	(1,250)	0	(1,250)	N/A

TOWN OF CAMP VERDE

Summary of .65% TPT

FY18

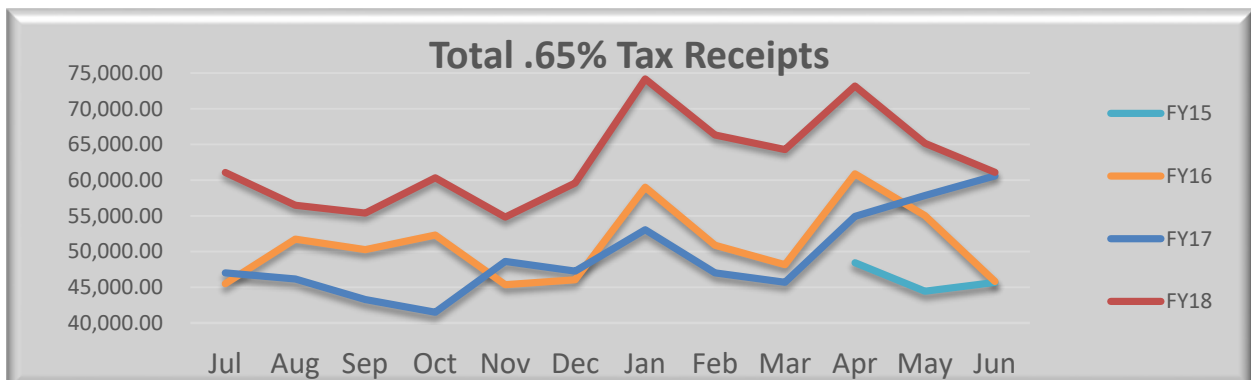
Net Available Revenues

<u>.65 Revenue by Period</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
QTR1 (Jul-Sep)	\$ 170,298	\$ 161,500	\$ 8,798
QTR2 (Oct-Dec)	\$ 172,256	\$ 161,500	\$ 10,756
QTR3 (Jan-Mar)	\$ 202,456	\$ 161,500	\$ 40,956
QTR4 (Apr-Jun)	\$ 197,855	\$ 161,500	\$ 36,355
FY18 .65 Revenue's	<u>\$ 742,865</u>	<u>\$ 646,000</u>	<u>\$ 96,865</u>

Expense Allocation

<u>Project</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Street Improvements Project (Portion)	\$ 50,376	\$ 450,000	\$ (399,624)
Streets Equipment	\$ 149,863	\$ -	\$ 149,863
New Community Park	\$ 135,370	\$ 476,718	\$ (341,348)
Rezzonico Park	\$ 20,133	\$ 30,280	\$ (10,147)
Finnie Flat Streetscape	\$ 7,918	\$ 68,237	\$ (60,319)
Stormwater Projects	\$ -	\$ 27,185	\$ (27,185)
Kitchen Remodel	\$ 38,597	\$ 48,200	\$ (9,603)
Homestead Parkway Road	\$ 9,880	\$ 25,500	\$ (15,620)
Pool Roof	\$ 4,595	\$ 19,625	\$ (15,030)
Wayfinding Signage	\$ 8,978	\$ 17,030	\$ (8,052)
Equipment Lease Payments	\$ 372,371	\$ 371,370	\$ 1,001
FY18 Expense Total	<u>\$ 798,081</u>	<u>\$ 1,534,145</u>	<u>\$ (736,064)</u>
FY18 Net Balance	<u>\$ (55,216)</u>	<u>\$ (888,145)</u>	<u>\$ 832,929</u>

<i>FY17 Ending Balance</i>	\$ 44,287	\$ 44,287	\$ -
FY18 Ending Balance	<u>\$ (10,929)</u>	<u>\$ (843,858)</u>	<u>\$ 832,929</u>



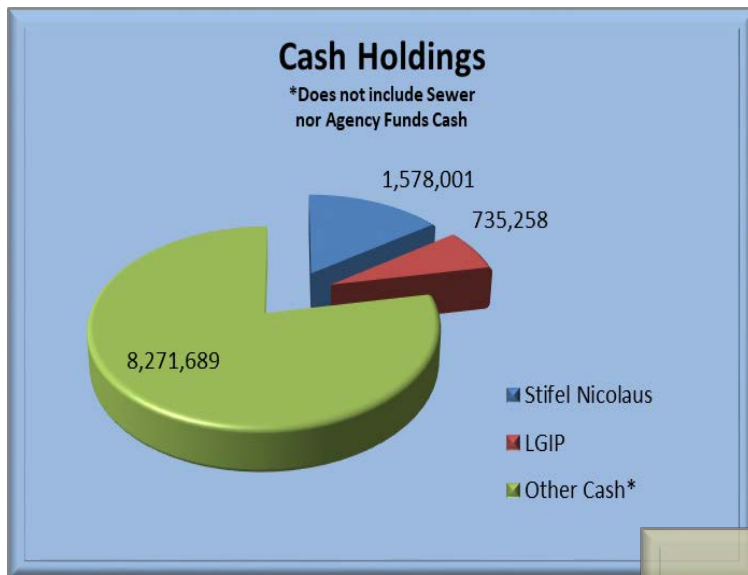
TOWN OF CAMP VERDE

As of June 30th, 2018

INVESTMENTS

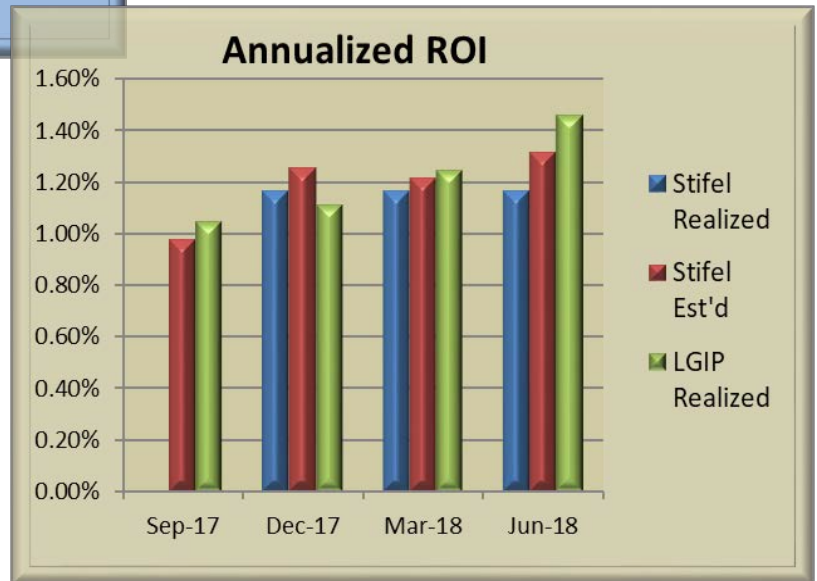
Account	Balances at June 30th	FYTD Interest	EST'D FY ROI Annualized
Stifel Nicolaus	1,578,001	24,862.34	1.22%
LGIP	735,258	11,618.91	1.25%
Other Cash*	8,271,689	2,386.11	N/A
TOTAL	10,584,948	38,867.36	

* - Does not include Sewer nor Agency Funds Cash.



Stifel Investment Info:
Avg. Maturity Length of Invest's
1.9 years
Current Exp'd Yield-to-Maturity
1.50%

Comparative Rates:
Bank Savings – 1.0% to 1.5%
2 YR Treasury Note Rate – 2.51%
5 YR Treasury Note Rate – 2.71%

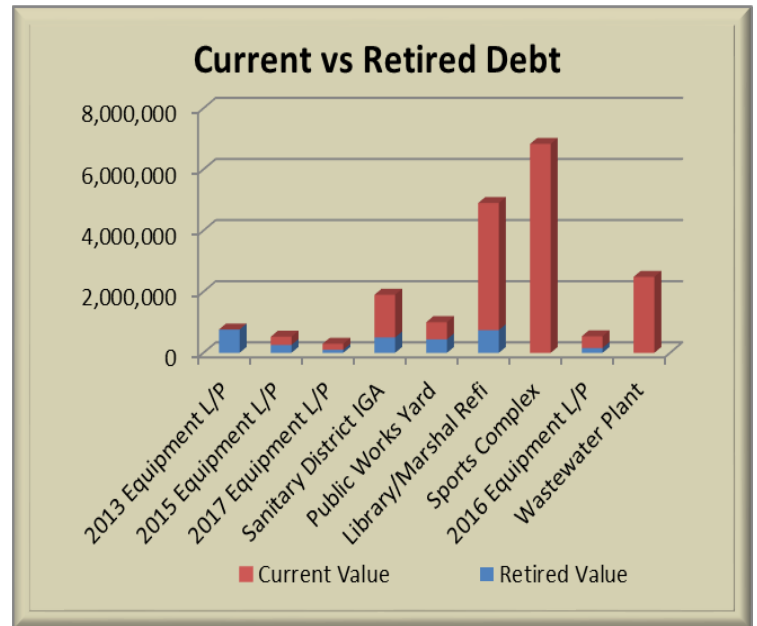
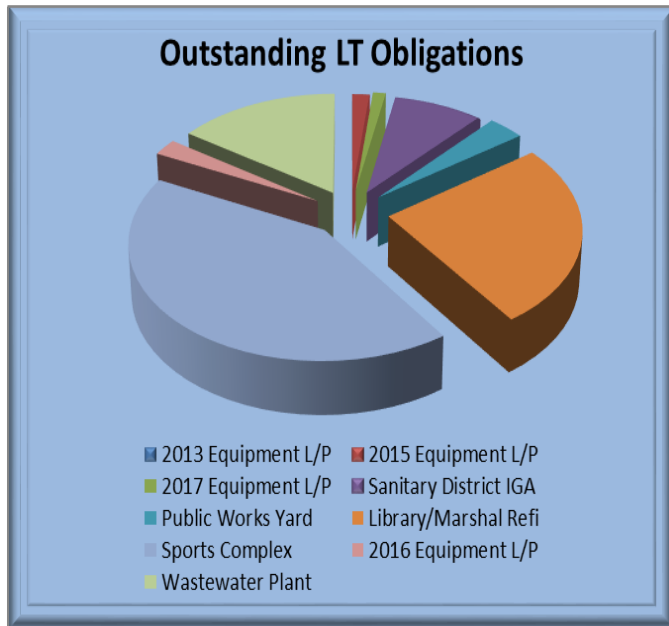


TOWN OF CAMP VERDE

As of June 30th, 2018

LONG-TERM DEBT

Purpose	Type	Maturity	Original Debt	Int Rate	FY18 Budget	Current Obligation	Next Disbursement		Debt Retired
							Amount	Date	
2013 Equipment L/P	Note	1/28/2018	764,664	1.61%	159,382	0	0	N/A	764,664
2015 Equipment L/P	Note	8/20/2020	530,000	1.79%	110,988	270,129	55,494	8/20/2018	259,871
2017 Equipment L/P	Note	7/1/2019	299,233	2.28%	101,000	197,232	102,001	7/1/2018	102,001
Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,590	1,395,478	96,480	7/1/2018	506,522
Public Works Yard	Bonds	7/1/2023	1,005,000	3.91%	106,418	562,115	95,927	7/1/2018	442,885
Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	453,375	4,162,000	396,100	7/20/2018	742,000
Sports Complex	Bonds	7/1/2044	6,835,000	3.37%	0	6,835,000	270,026	7/1/2018	0
2016 Equipment L/P	Note	8/1/2021	542,800	1.55%	113,120	383,926	56,560	8/1/2018	158,874
Wastewater Plant	Note	7/1/1942	2,487,210	2.18%	0	2,487,210	10,708	7/1/2018	0
TOTALS					1,162,873	16,293,091	1,083,296		



FY18 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	845,746	844,744	(1,002)	0%
Interest Paid	202,404	202,409	5	0%
Misc Fees	3,387	2,600	(787)	-30%
Total	1,051,537	1,049,753	(1,784)	0%

* - Does not include Wastewater Fund

TOWN OF CAMP VERDE
FT & PT Employee Listing
FY18 - 4th QUARTER ending June 2018

General Administration

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Russ Martin	8/9/2010	Town Manager	40	93
Barbara Bridge	10/22/2013	Admin Asst. 1	40	42
Judy Morgan	6/30/2017	Town Clerk	40	67
Virginia Jones	11/4/1996	Deputy Town Clerk	40	49
Steven Ayres	2/1/2013	Econ. Dev. Director	40	73
Saepyol (Sebra) Choe	12/28/2013	ED Specialist	40	45
Gaylene Allen	5/2/2013	Attendant	12	N/A
Geraldine Dillinger	6/19/2015	Attendant	12	N/A
Lynette Kovacovich	5/2/2013	Attendant	12	N/A
Mike Showers	7/18/2011	Finance Director	40	73
Jenifer McKinzie	6/23/2014	Finance Clerk	40	40
Linda Peterson	10/29/2012	Finance Clerk	40	40
Carol Brown	8/29/1994	Risk Manager	40	69

Municipal Court

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Paul Schlegel	11/3/2014	Magistrate	24	N/A
Veronica Pineda	9/2/1997	Court Supervisor	40	50
Carter, Valerie	3/12/2018	Court Clerk	40	40
Teresa Goodwin	8/21/2007	Court Clerk	40	40
Nina Sanchez	10/29/2006	Court Clerk	40	40

Public Works

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ron Long	7/10/2006	Public Works Director	40	78
Troy Odell	5/28/2013	PW Deputy Director	40	72
Deborah Ranney	12/10/2007	Public Works Analyst	40	48
Dora Blair	4/9/2018	Public Works Analyst	40	48
Mike Dumas	9/23/2002	Maintenance Foreman	40	48
David Russell	12/10/2012	Lead Maint. Worker	40	44
Walter Orellana	6/19/2018	Maintenance Worker	40	34
Stephen Diacik	9/3/2013	Maintenance Worker	40	34
Ezra Collins	4/10/2017	Maintenance Worker	40	34
Chris Schrouder	7/5/2016	Maintenance Worker	40	34
Yolanda Trahin	9/5/2000	Janitor	40	28
Maria Urias	8/10/2005	Janitor	40	28
Maria Marquez	11/17/2016	Janitor	40	28

Community Development

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Carmen Howard	10/17/2016	Comm. Dev. Director	40	77
Robert Foreman	3/15/2006	Building Official	40	64
Melinda Lee	2/7/2017	Planner	40	59
Jonathan Rivero	8/28/2013	Building Inspector	40	49
Sandra Farrar	8/31/2015	Permit Technician	40	42
Denise Pitts	12/19/2016	Permit Technician	40	42
Emmanuel "Manny" Romero	9/18/2017	Code Enforcement	40	45

Marshal's Office

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Brian Armstrong	6/26/2017	Commander	40	72
Stephen Butler	7/11/2012	Sergeant	40	62
Brandon Collins	8/7/2006	Sergeant	40	62
Daniel Jacobs	9/9/2013	Sergeant	40	53
Laura Robinson	11/16/2011	Sergeant	40	62
Thomas Baizel	1/14/2007	Deputy	40	53
Hanna Bower	10/31/2016	Deputy	40	53
Jeff Bowers	1/14/2008	Deputy	40	53
David Freeman	10/31/2004	Deputy	40	53
Kyle Handis	12/3/2017	Deputy	40	53
Michael Jardine	6/6/2016	Deputy	40	53
Steven McClure	2/13/2011	Deputy	40	53
Dylan Murphy	12/18/2017	Deputy	40	53
Roscoe Owsley	1/6/2013	Deputy	40	53
Jeff Patten	3/4/2001	Deputy	40	53
John Reay	7/5/2016	Deputy	40	53
Dustin Richardson	6/23/2014	Deputy	40	53
Paul Rotzler	1/11/2015	Deputy	40	53
Erik Trahin	7/18/2016	Deputy	40	53
Darbie Martin	1/29/1998	Admin/Invest. Asst.	40	48
Mary Newton	12/15/1997	Dispatch Supervisor	40	48
Debbie Hughes	8/1/1998	Property & Evidence Custodia	40	43
Eva Ruiz	4/8/2018	Dispatcher	40	43
Brittany Jacobs	10/6/2014	Dispatcher	40	43
Lana Stine	12/18/2016	Dispatcher	40	43
Jason Toogood	10/8/2006	Dispatcher	40	43
Susan Wason	4/26/2011	Dispatcher	40	43
Alexis Walters	10/3/2016	Dispatcher	40	43
Cailin Yantis Lizotte	9/10/2007	Records Specialist	40	43
Andrea Ramirez	10/7/2013	Records Clerk	40	37
Allison Anthony	12/18/2017	Animal Control Officer	40	45

Library

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Kathy Hellman	6/24/2012	Library Director	40	69
Nadia Torabi	2/16/2016	Youth Services Librarian	40	49
Alice Gottschalk	1/3/2005	Library Specialist	40	39
Gerry Laurito	12/14/1999	Library Specialist	40	39
Carson Ralston	8/15/2016	Library Specialist	40	39
Zachary Garcia	1/3/2017	Library Specialist	40	39
Wendy Cook-Roberts	6/19/2014	Library Clerk	18	29
Helen Howard	11/20/2017	Library Clerk	18	29
William Cook	6/5/2018	Library Clerk	18	29
Von Hatch	3/13/2016	Library Clerk	18	29
Sheldon "Jay" Valles	8/21/2017	Library Clerk	18	29

Parks & Rec

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Michael Marshall	12/27/2012	P&R Div. Manager	40	56
Shawna Fygi	6/19/2016	Recreation Supervisor	40	49

Streets

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Stacy Perry	10/14/2013	Streets Supervisor	40	56
Luis Trahin	4/15/1996	Streets Foreman	40	52
David Hammond	8/9/1998	Sr. Equipment Operator	40	43
Royce Allen	10/30/2006	Equipment Operator	40	39
Richard Cope	2/6/2012	Equipment Operator	40	39

Sewer

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Jerry Tinagero	7/1/2014	Wastewater Manager	40	56
Marshall Davis	6/30/2013	Senior Wastewater Op.	40	48
Tracey Feltes	6/30/2013	Admin. Asst. 1	40	42
Joseph Calhoun	7/1/2014	Wastewater Operator	40	44
Russell Cron	6/30/2013	Wastewater Operator	40	44
Chet Teague	3/9/2015	Wastewater Operator	40	44
David Richardson	10/10/2017	Wastewater Operator	40	44
Justin Ganis	4/3/2017	Wastewater Operator	40	44

FT & PT Employee Count 95
FT Employee Count 86
Seasonal/Temp Workers are not included