TOWN OF CAMP VERDE

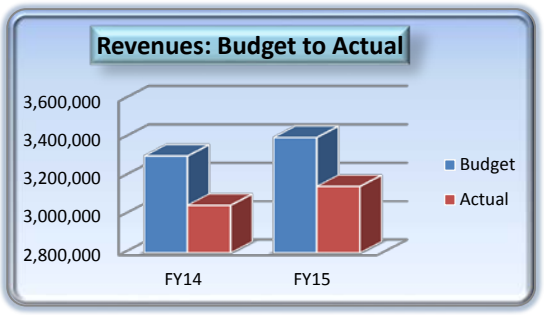
General Fund Report

FY15 - 2nd QTR ending December 2014

GENERAL FUND REVENUES

	FY 14-15 Budget	FY 14-15 Actual	% of Budget Received
Local Taxes*	2,756,900	1,290,471	47%
Franchise Fees	261,000	141,839	54%
State Sales Tax	980,000	470,215	48%
Urban Revenue Sharing	1,316,000	658,122	50%
Vehicle License Tax	600,000	308,258	51%
Other Revenues	888,200	278,082	31%
TOTAL	6,802,100	3,146,987	46%

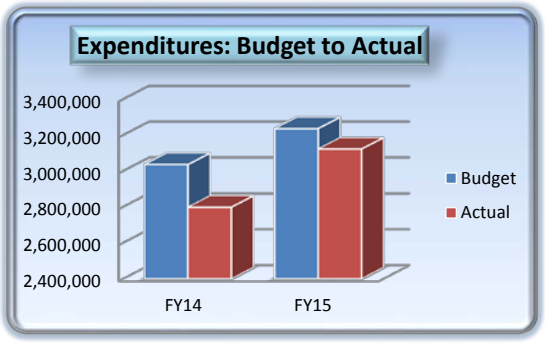
* - Does not include $450K from proposed tax increase.



Through 2nd QTR FY15 revenues are just over $250,000 short of budget (4%). The City Sales Tax ($88K), Community Development revenues ($50K), Library District Funds ($40K) and Court revenues ($35K) had the most significant revenue shortages. The good news is that the Library District revenues are a 1-time payment that has simply not been received yet ($80K) and due to numerous factors, City Sales Tax is expected to perform even better in most categories. A concern, however, is the State's change in how Construction Taxes are handled. We could see a significant drop (up to $65K) in those tax revenues as the sales are shifted to other cities at the point of sale. We will be following this closely.

GENERAL FUND EXPENDITURES by DEPARTMENT

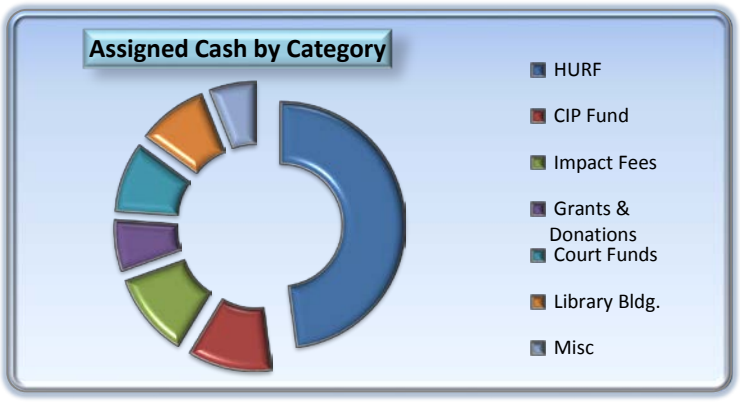
	FY 14-15 Budget	FY 14-15 Actual	% of Budget Expended
General Admin	1,626,455	846,511	52%
Court	379,920	171,448	45%
Public Works	801,690	412,132	51%
Community Development	462,625	208,724	45%
Marshall's Office	2,571,185	1,190,349	46%
Library	378,145	183,874	49%
Parks & Rec	252,725	109,339	43%
TOTAL	6,472,745	3,122,377	48%



Expenses are still being held under budgeted levels by 2% or $114,000 with actual expenses $24,000 less than actual revenues. The Marshal's office department is currenlty $95,000 under budget and the main source of the $114,000 shortage so far. However, Net Transfers are $238,854 out to other Funds reducing the unencumbered General Fund cash by approximately $215,000 YTD. On the bright side, debt transfers for the remaining fiscal year will be less than half what they were in the first half.

CASH

Bank Accounts	
Pooled Checking	726,566
Payroll Checking	12,173
Stifel Investment	2,325,092
LGIP Investments	976,315
Library Sales	5,529
Revolving Home Loan	137,667
Employee Assistance	10,467
Court Bail Bond	2,422
Due from Sewer Cash	(114,852)
TOTAL CASH	4,081,379
Assigned Cash	(2,566,219)
Unassigned Cash	**1,515,160**



TOWN OF CAMP VERDE

Functional Revenue & Expense Summaries
FY15 - 2nd QTR ending December 2014

General Fund*

	Actual	Annual Budget	$ Remaining	% Remaining
Revenues	3,146,987	6,802,100	3,655,113	54%
Wages & ERE	2,312,452	4,929,110	2,616,658	53%
Operational	807,140	1,528,085	720,945	47%
Capital	2,785	15,550	12,765	0%
Net Transfers Out/(In)	238,854	685,173	446,319	100%
Net	(214,244)	(355,818)	(141,574)	

* - Revenues and Net Transfers do not include the $450K Sales tax increase lines.

HURF Fund

	Actual	Annual Budget	$ Remaining	% Remaining
Revenues	413,471	816,100	402,629	49%
Wages & ERE	143,990	335,390	191,400	57%
Operational	114,333	249,075	134,742	54%
Capital	7,390	54,000	46,610	86%
Net Transfers Out/(In)	156,332	492,590	336,258	68%
Net	(8,574)	(314,955)	(306,381)	

Sewer Fund**

	Actual	Annual Budget	$ Remaining	% Remaining
Revenues	504,362	2,371,125	1,866,763	79%
Wages & ERE	216,666	463,430	246,764	53%
Operational	181,594	519,055	337,461	65%
Capital	34,323	1,383,725	1,349,402	98%
Net	71,779	4,915	(66,864)	

** - Depreciation is left off this schedule.

TOWN OF CAMP VERDE

Special Revenue & Capital Improvement Funds Report
FY15 - 2nd QTR ending December 2014

Capital Improvement Projects Fund

Projects		Actual	Annual Budget	Difference	% Left
Gym Doors	Completed	19,530	20,000	470	2%
Public Works Remodel		1,999	19,000	17,001	89%
Transit Stop		763	5,786	5,023	87%
Bashas Drainage Channel		0	15,000	15,000	100%
Verde Lakes Dr. Culverts		0	62,400	62,400	100%
Finnie Flat Sidewalk		24,008	200,835	176,827	88%
Downtown Parking Lot		0	47,000	47,000	100%
Comm. Park Development		0	94,700	94,700	100%
Courtroom Remodel		1,000	168,780	167,780	99%
Net Exps		(47,300)	(633,501)	(586,201)	93%
Interest/Operating Transfers In		1,763	308,780	307,017	99%
Beginning Balance		323,191	323,191		
Remaining Funds		277,654	(1,530)	(279,184)	

Other Funds

	Exp's	Rev's	Net	Annual Budget	Difference	% Left
Parks	12,000	0	(12,000)	(12,000)	0	0%
Court	1,000	9,302	8,302	(59,972)	(68,274)	114%
Grants (Funds 6 & 8)	287,732	345,426	57,694	(14,034)	(71,728)	511%
Yavapai Apache Monies	72,555	0	(72,555)	(171,696)	(99,141)	58%
CDBG	5,300	5,300	0	0	0	N/A
Library	48,849	11,100	(37,749)	(314,232)	(276,483)	88%
Impact Fees	0	134	134	(290,564)	(290,698)	100%
Housing	0	9,152	9,152	(78,000)	(87,152)	112%
911	360	0	(360)	(2,503)	(2,143)	86%
Donations	7,946	3,760	(4,186)	(16,265)	(12,079)	74%
Debt	396,629	396,629	0	0	0	N/A

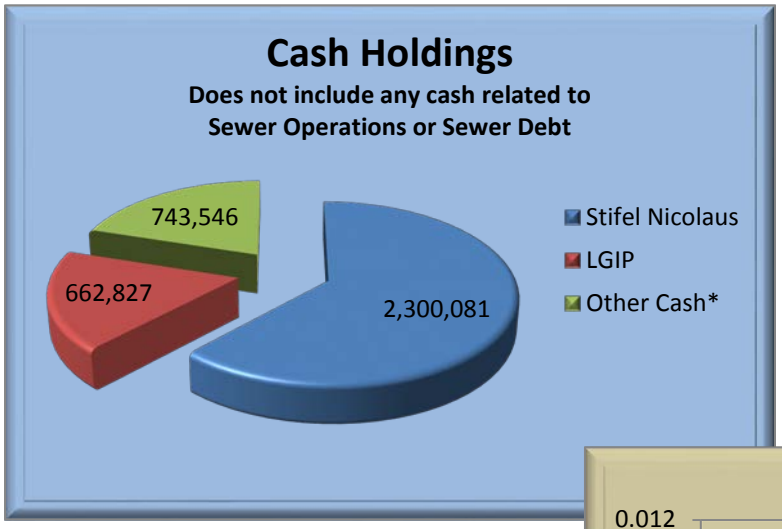
TOWN OF CAMP VERDE

As of December 31st, 2014

INVESTMENTS

Account	Balances at Dec 31st	FYTD Interest	FY ROI Annualized
Stifel Nicolaus	2,325,092	16,361.41	0.53%
LGIP	976,315	390.66	0.09%
Other Cash*	405,048	9.87	N/A
TOTAL	**3,706,454**	**16,761.94**	

* - Does not include Sewer nor Agency Funds Cash.

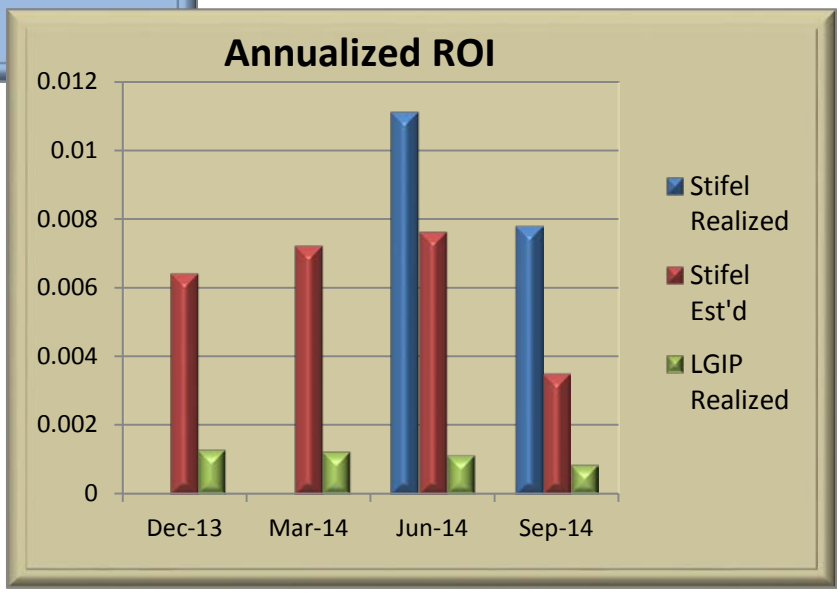


Stifel Investment Info:

Avg. Maturity Length of Inv's
2.31 years
Current Exp'd Yield-to-Maturity
1.30%

Comparative Rates:

Bank Savings – .05% to .2%
2 YR Treasury Note Rate – .69%
5 YR Treasury Note Rate – 1.68%

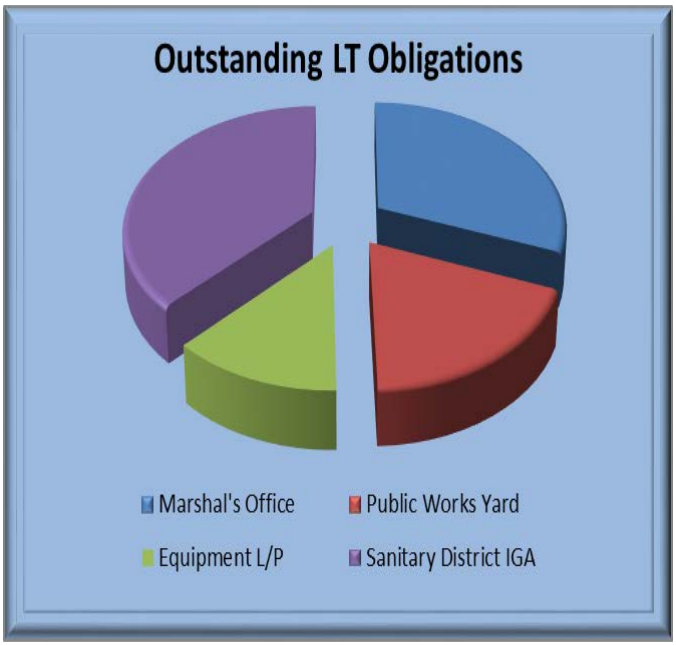


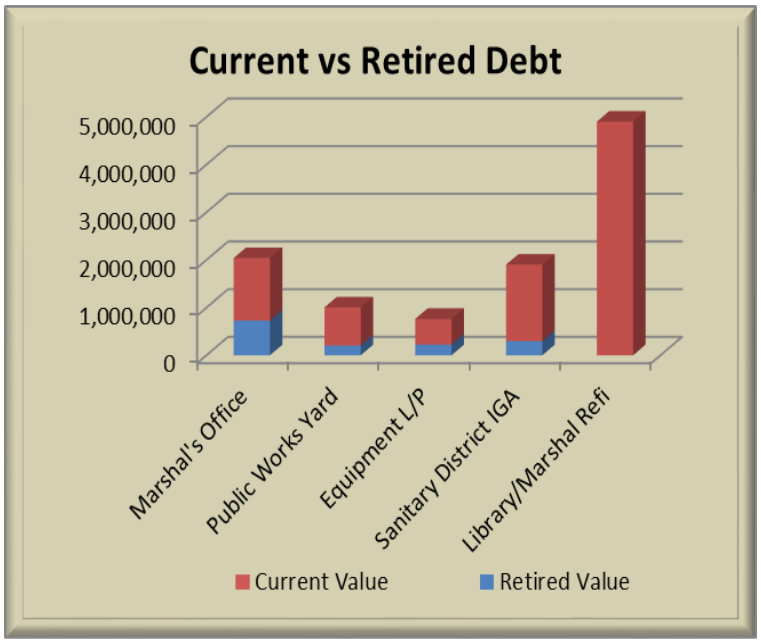
TOWN OF CAMP VERDE

As of December 31st, 2014

LONG-TERM DEBT

Purpose	Type	Maturity	Original Debt	Int Rate	FY15 Budget	Current Obligation	Next Disbursement Amount	Next Disbursement Date	Debt Retired
Marshal's Office	Bonds	7/1/2024	2,040,000	2.75% - 5.00%	165,875	1,310,000	31,475	1/1/2015	730,000
Public Works Yard	Bonds	7/1/2023	1,005,000	3.91%	106,500	798,228	15,605	1/1/2015	206,772
Equipment L/P	Note	1/28/2018	764,664	1.61%	159,385	540,239	79,691	1/28/2015	224,425
Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,705	1,601,165	26,723	1/1/2015	300,835
Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	0	4,904,000	93,000	7/1/2015	0
TOTALS					**550,465**	**9,153,632**	**246,494**		





FY15 Debt Service Fund

Category	Actual	Annual Budget	$ Remaining	% Remaining
Principal Retired	311,762	387,095	75,333	19%
Interest Paid	83,768	161,945	78,177	48%
Misc Fees	0	1,425	1,425	100%
Total	395,530	550,465	154,935	28%

TOWN OF CAMP VERDE

FT & PT Employee Listing

FY15 - 2nd QTR ending December 2014

General Administration

Name	Hire Date	Position	Hrs	Class
Russ Martin	8/9/2010	Town Manager	40	93
Virginia Jones	11/4/1996	Deputy Town Clerk	40	67
Julie Scott	4/22/2014	Admin Asst. 1	40	42
Steven Ayres	2/1/2013	Econ. Dev. Director	40	73
Barbara Bridge	10/22/2013	Admin Asst. 1	40	42
Gaylene Allen	5/2/2013	Attendant	12	N/A
Lynette Kovacovich	5/2/2013	Attendant	12	N/A
Mike Showers	7/18/2011	Finance Director	40	73
Virginia Cox	8/15/2011	Accountant	40	46
Jenifer McKinzie	6/23/2014	Finance Clerk	40	40
Carol Brown	8/29/1994	Admin Assistant	40	48

Municipal Court

Name	Hire Date	Position	Hrs	Class
Paul Schlegel	11/3/2014	Magistrate	24	N/A
Veronica Pineda	9/2/1997	Court Supervisor	40	50
Teresa Goodwin	8/21/2007	Court Clerk	40	40
Nina Sanchez	10/29/2006	Court Clerk	40	40
Debbie Cordova	11/4/2013	Court Clerk	40	40
Lauren Waite	6/23/2014	Court Clerk	40	40

Public Works

Name	Hire Date	Position	Hrs	Class
Ron Long	7/10/2006	Public Works Director	40	78
Troy Odell	5/28/2013	PW Deputy Director	40	72
Deborah Ranney	12/10/2007	Public Works Analyst	40	48
Linda Peterson	10/29/2012	Admin Asst. 1	40	42
Stephen Diacik	9/3/2013	Maintenance Worker	40	34
Mike Dumas	9/23/2002	Maintenance Foreman	40	48
Darrell Payne	10/10/2002	Maintenance Worker	40	34
Jonathan Rivero	8/28/2013	Maintenance Worker	40	34
David Russell	12/10/2012	Lead Maint. Worker	40	44
Yolanda Trahin	9/5/2000	Janitor	40	28
Maria Urias	8/10/2005	Janitor	40	28

Community Development

Name	Hire Date	Position	Hrs	Class
Michael Jenkins	9/10/2007	Comm. Dev. Director	40	77
Robert Foreman	3/15/2006	Building Official	40	64
Kendall Welch	7/15/2013	Permit Technician	40	42
Virginia Owens	5/12/2005	Asst. Planner	40	46
Emily Diver	4/28/2014	Permit Technician	40	42
Britt Allen	11/16/2014	Code Enforcement/AC	40	45
David Marshal	11/12/2013	Code Enforcement/AC	40	45

Marshal's Office

Name	Hire Date	Position	Hrs	Class
Nancy Gardner	2/27/2012	Marshal	40	82
Bruce Girnt	6/23/2013	Commander	40	72
Thomas Baizel	1/14/2007	Deputy	40	53
Oscar Berrelez	8/11/1996	Sergeant	40	62
Jeff Bowers	1/14/2008	Deputy	40	53
Stephen Butler	7/11/2012	Sergeant	40	62
Brandon Collins	8/7/2006	Deputy	40	53
Dorrie Cronk	6/11/2012	Dispatcher	40	43
David Freeman	10/31/2004	Deputy	40	53
Steven Ganis	11/19/1995	Sergeant	40	62
Richard Grimes	2/9/2015	Deputy	40	53
Debbie Hughes	8/1/1998	Dispatcher	40	43
Clinton Jackson	7/29/2013	Deputy	40	53
Daniel Jacobs	9/9/2013	Deputy	40	53
Darbie Martin	1/29/1998	Admin/Invest. Asst.	40	48
Steven McClure	2/13/2011	Deputy	40	53
Travis Munday	7/30/2012	Deputy	40	53
Mary Newton	12/15/1997	Dispatch Supervisor	40	48
Roscoe Owsley	1/6/2013	Deputy	40	53
Jeff Patten	3/4/2001	Deputy	40	53
Andrea Ramirez	10/7/2013	Records Clerk	19	37
Barbara Ratlief	12/13/2013	Dispatcher	40	43
Dustin Richardson	6/23/2014	Deputy	40	53
Laura Robinson	11/16/2011	Sergeant	40	62
Brittany Rohn	10/6/2014	Dispatcher	40	43
Nora Romero	8/25/2014	Dispatcher	40	43
Paul Rotzler	1/11/2015	Deputy	40	53
Lana Stine	5/27/2012	Dispatcher	40	43
Jason Toogood	10/8/2006	Dispatcher	40	43
Michael Toporek	12/29/2013	Deputy	40	53
Susan Wason	4/26/2011	Disptacher	40	43
Cailin Yantis Lizotte	9/10/2007	Records Specialist	40	43

Marshal's Office (Cont'd)

Name	Hire Date	Position	Hrs	Class
Jennifer Zwak	12/26/2012	Deputy	40	53

Library

Name	Hire Date	Position	Hrs	Class
Kathy Hellman	6/24/2012	Library Director	40	69
Denise Alm	5/12/2013	Library Clerk	18	29
Saepyol Choe	12/28/2013	Library Specialist	19	39
Wendy Cook-Roberts	6/19/2014	Library Clerk	18	29
Valerie Foster	12/17/1998	Library Specialist	18	39
Alice Gottschalk	1/3/2005	Library Specialist	40	39
Gerry Laurito	12/14/1999	Library Specialist	40	39
Dianna Manasse	1/7/2014	Youth Services Librarian	40	49
Dee Thompson	5/12/2013	Library Clerk	18	29

Parks & Rec

Name	Hire Date	Position	Hrs	Class
Michael Marshall	12/27/2012	Recreation Supervisor	40	49

Streets

Name	Hire Date	Position	Hrs	Class
Stacy Perry	10/14/2013	Streets Supervisor	40	56
Royce Allen	10/30/2006	Equipment Operator	40	39
Richard Cope	2/6/2012	Equipment Operator	40	39
David Hammond	8/9/1998	Sr. Equipment Operator	40	43
Luis Trahin	4/15/1996	Streets Foreman	40	52

Sewer

Name	Hire Date	Position	Hrs	Class
Jan Grogan	6/30/2013	Wastewater Manager	40	64
Joseph Calhoun	7/1/2014	Wastewater Operator	40	39
Russell Cron	6/30/2013	Wastewater Operator	40	39
Marshall Davis	6/30/2013	Senior Wastewater Op.	40	48
Tracey Feltes	6/30/2013	Admin. Asst. 1	40	42
Jerry Tinagero	7/1/2014	Wastewater Operator	40	39

FT & PT Employee Count	89
FT Employee Count	80

Temp Workers are not included

Salary Schedule

The Town completed a Wage and Classification Study in 2008 with implementation of the recommendations on January 1, 2009. The Salary Range Table approved by the Town Council is listed below.

Range	MIN	MID	MAX		Range	MIN	MID	MAX
11	$ 13,712	$ 17,289	$ 20,865		55	$ 40,641	$ 51,240	$ 61,839
12	$ 14,055	$ 17,721	$ 21,386		56	$ 41,657	$ 52,521	$ 63,385
13	$ 14,406	$ 18,164	$ 21,921		57	$ 42,698	$ 53,834	$ 64,970
14	$ 14,767	$ 18,618	$ 22,469		58	$ 43,765	$ 55,180	$ 66,594
15	$ 15,136	$ 19,083	$ 23,031		59	$ 44,860	$ 56,559	$ 68,259
16	$ 15,514	$ 19,560	$ 23,607		60	$ 45,981	$ 57,973	$ 69,966
17	$ 15,902	$ 20,049	$ 24,197		61	$ 47,131	$ 59,423	$ 71,715
18	$ 16,300	$ 20,551	$ 24,802		62	$ 48,309	$ 60,908	$ 73,508
19	$ 16,707	$ 21,064	$ 25,442		63	$ 49,517	$ 62,431	$ 75,345
20	$ 17,125	$ 21,591	$ 26,057		64	$ 50,754	$ 63,992	$ 77,229
21	$ 17,553	$ 22,131	$ 26,709		65	$ 52,023	$ 65,591	$ 79,160
22	$ 17,992	$ 22,684	$ 27,376		66	$ 53,324	$ 67,231	$ 81,139
23	$ 18,441	$ 23,251	$ 28,061		67	$ 54,657	$ 68,912	$ 83,167
24	$ 18,903	$ 23,832	$ 28,762		68	$ 56,023	$ 70,635	$ 85,246
25	$ 19,375	$ 24,428	$ 29,481		69	$ 57,424	$ 72,401	$ 87,377
26	$ 19,859	$ 25,039	$ 30,219		70	$ 58,860	$ 74,211	$ 89,562
27	$ 20,356	$ 25,665	$ 30,974		71	$ 60,331	$ 76,066	$ 91,801
28	$ 20,865	$ 26,307	$ 31,748		72	$ 61,839	$ 77,968	$ 94,096
29	$ 21,386	$ 26,964	$ 32,542		73	$ 63,385	$ 79,917	$ 96,448
30	$ 21,921	$ 27,638	$ 33,356		74	$ 64,970	$ 81,915	$ 98,860
31	$ 22,469	$ 28,329	$ 34,189		75	$ 66,594	$ 83,963	$ 101,331
32	$ 23,031	$ 29,038	$ 35,044		76	$ 68,259	$ 86,062	$ 103,864
33	$ 23,607	$ 29,763	$ 35,920		77	$ 69,966	$ 88,213	$ 106,461
34	$ 24,197	$ 30,508	$ 36,818		78	$ 71,715	$ 90,419	$ 109,122
35	$ 24,802	$ 31,270	$ 37,739		79	$ 73,508	$ 92,679	$ 111,850
36	$ 25,422	$ 32,052	$ 38,682		80	$ 75,345	$ 94,996	$ 114,647
37	$ 26,057	$ 32,853	$ 39,649		81	$ 77,229	$ 97,371	$ 117,513
38	$ 26,709	$ 33,675	$ 40,641		82	$ 79,160	$ 99,805	$ 120,451
39	$ 27,376	$ 34,517	$ 41,657		83	$ 81,139	$ 102,300	$ 123,462
40	$ 28,061	$ 35,379	$ 43,698		84	$ 83,167	$ 104,858	$ 126,549
41	$ 28,762	$ 36,264	$ 43,765		85	$ 85,246	$ 107,479	$ 129,712
42	$ 29,481	$ 37,170	$ 44,860		86	$ 87,377	$ 110,166	$ 132,955
43	$ 30,219	$ 38,100	$ 45,981		87	$ 89,562	$ 112,921	$ 136,279
44	$ 30,974	$ 39,052	$ 47,131		88	$ 91,801	$ 115,743	$ 139,686
45	$ 31,748	$ 40,029	$ 48,309		89	$ 94,096	$ 118,637	$ 143,178
46	$ 32,542	$ 41,029	$ 49,517		90	$ 96,448	$ 121,603	$ 146,757
47	$ 33,356	$ 42,055	$ 50,754		91	$ 98,860	$ 124,643	$ 150,426
48	$ 34,189	$ 43,106	$ 52,023		92	$ 101,331	$ 127,759	$ 154,187
49	$ 35,044	$ 44,184	$ 53,324		93	$ 103,864	$ 130,953	$ 158,042
50	$ 35,920	$ 45,289	$ 54,657		94	$ 106,461	$ 134,227	$ 161,993
51	$ 36,818	$ 46,421	$ 56,023		95	$ 109,122	$ 137,583	$ 166,043
52	$ 37,739	$ 47,581	$ 57,424		96	$ 111,850	$ 141,022	$ 170,194
53	$ 38,682	$ 48,771	$ 58,860		97	$ 114,647	$ 144,548	$ 174,449
54	$ 39,649	$ 49,990	$ 60,331		98	$ 117,513	$ 148,161	$ 178,810