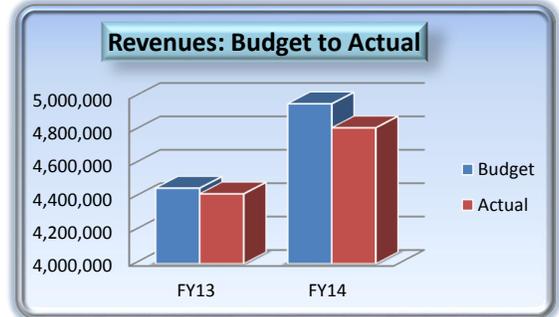


**TOWN OF CAMP VERDE**  
**General Fund Report**  
**FY14 - 3rd QTR ending March 2014**

**GENERAL FUND REVENUES**

	FY 13-14 Budget	FY 13-14 Actual	% of Budget Received
Local Taxes	2,803,921	1,893,613	68%
Franchise Fees	250,950	206,924	82%
State Sales Tax	915,000	699,577	76%
Urban Revenue Sharing	1,213,000	908,776	75%
Vehicle License Tax	565,000	444,395	79%
Court Fines	300,000	156,267	52% *
Other Revenues	562,245	504,430	90%
<b>TOTAL</b>	<b>6,610,116</b>	<b>4,813,982</b>	<b>73%</b>

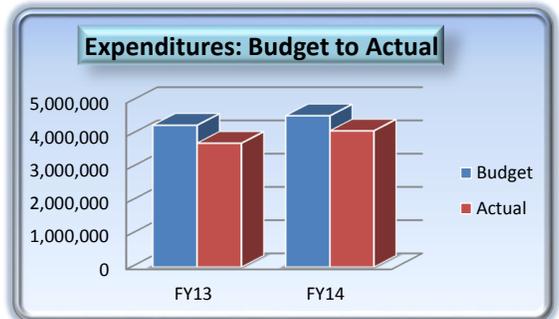
\* - Court Fines are 2 months behind all other revenue lines. Amount shown is averaged up to 9 months.



As expected, revenues are still somewhat short of budget. Total revenues through March are approximately \$143,600 (2%) short of budget. While Court fines are low, the real culprit of the entire shortage is still local sales taxes which are \$209,000 short of budget through March. Retail sales has been replaced by Construction as the area most under budget. The Retail Sales, Communications and Wholesale Trade areas are all short by roughly the same amount. It should be noted though that total local taxes through March are \$54,000 higher than last fiscal year and the number increases in April.

**GENERAL FUND EXPENDITURES by DEPARTMENT**

	FY 13-14 Budget	FY 13-14 Actual	% of Budget Expended
General Admin	1,641,166	984,082	60%
Court	378,315	264,557	70%
Public Works	702,175	498,256	71%
Community Development	392,180	265,105	68%
Marshall's Office	2,349,653	1,684,991	72%
Library	352,960	242,041	69%
Parks & Rec	256,173	161,153	63%
<b>TOTAL</b>	<b>6,072,622</b>	<b>4,100,185</b>	<b>68%</b>



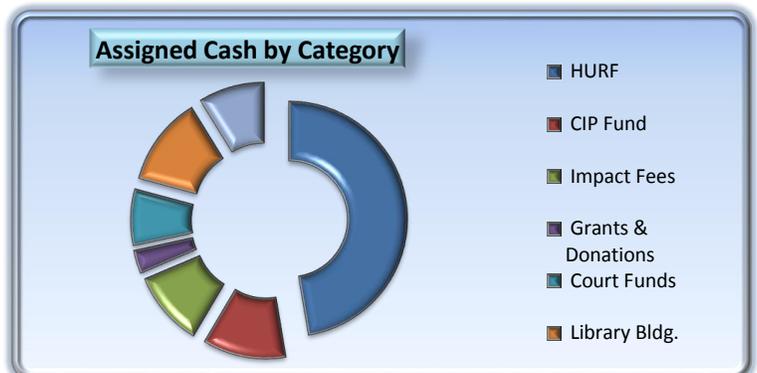
Expenses for the QTR are below budget in every category. Underspending QTR to date (roughly \$454K) has once again made up for the entire revenue shortage to date. In fact, even with the revenue's off budget, the Town is in the black by around \$265,000 after Operating transfers of \$448,000.

**CASH**

**Bank Accounts**

Pooled Checking	858,746
Payroll Checking	14,042
Stifel Investment	2,796,618
LGIP Investments	611,638
Library Sales	5,051
Revolving Home Loan	124,692
Employee Assistance	9,008
Court Bail Bond	7,683
<b>TOTAL CASH</b>	<b>4,427,478</b>
Assigned Cash	<b>(2,756,062)</b>

**Unassigned Cash** 1,671,416



**TOWN OF CAMP VERDE**  
**Functional Expense Summaries**  
**FY14 - 3rd QTR ending March 2014**

**Functional Expense Summaries**

**General Fund**

	Actual	Annual Budget	\$ Remaining	% Remaining
Wages & ERE	3,085,765	4,475,420	1,389,655	31%
Operational	963,759	1,591,802	628,043	39%
Capital	50,662	5,400	(45,262)	0%
<b>Total Expenses</b>	<b>4,100,186</b>	<b>6,072,622</b>	<b>1,972,436</b>	<b>32%</b>

**HURF Fund**

	Actual	Annual Budget	\$ Remaining	% Remaining
Wages & ERE	244,771	374,385	129,614	35%
Operational	107,266	261,040	153,774	59%
Capital	2,526	75,000	72,474	97%
<b>Total Expenses</b>	<b>354,563</b>	<b>710,425</b>	<b>355,862</b>	<b>50%</b>

**Sewer Fund**

	Actual	Annual Budget	\$ Remaining	% Remaining
Wages & ERE	284,519	401,125	116,606	29%
Operational	271,833	472,750	200,917	42%
Capital	0	122,050	122,050	100%
<b>Total Expenses</b>	<b>556,352</b>	<b>995,925</b>	<b>439,573</b>	<b>44%</b>

**TOWN OF CAMP VERDE**  
Special Revenue & Capital Improvement Funds Report  
FY14 - 3rd QTR ending March 2014

**Capital Improvement Projects Fund**

<b>Projects</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Difference</b>	<b>% Left</b>	
Gym Doors	0	20,000	20,000	100%	
Public Works Remodel	0	19,000	19,000	100%	
Transit Stop	0	15,000	15,000	100%	
Gym Bleachers	Completed	38,487	45,000	6,513	14%
Bashas Drainage Channel	0	15,000	15,000	100%	
Rezzonico Park Imprvs	13,588	25,000	11,412	46%	
Field Electric Expansion	Completed	8,957	12,000	3,043	25%
Verde Lakes Dr. Culverts	0	62,400	62,400	100%	
Finnie Flat Sidewalk	0	180,831	180,831	100%	
Downtown Parking Lot	0	47,000	47,000	100%	
Comm. Park Development	4,971	99,700	94,729	95%	
Building Maint	16,909	17,000	91	1%	
Park Facilities Maint.	11,555	30,000	18,445	61%	
Lease/Purch Vehicles	281,618	0	N/A	N/A	
Net Exps	(376,085)	(587,931)	(493,464)	84%	
Interest/Operating Transfers In	55	283,000	282,945	100%	
Beginning Balance	686,682	686,682			
Remaining Funds	310,652	381,751	(210,519)		

**HURF Fund**

	<b>Actual</b>	<b>Annual Budget</b>	<b>Difference</b>	<b>% Left</b>
Revenues	565,233	756,400	191,167	25%
Expenses	(354,562)	(710,425)	355,863	50%
Operating Transfers Out	(165,535)	(293,571)	128,036	44%
Net	45,136	(247,596)	292,732	
Fund Balance	1,384,315			

**Other Funds**

	<b>Exp's</b>	<b>Rev's</b>	<b>Net</b>	<b>Annual Budget</b>	<b>Difference</b>	<b>% Left</b>
Parks	6,696	0	(6,696)	(10,000)	(3,304)	33%
Court	1,957	24,150	22,193	50,520	28,327	56%
Grants (Funds 6 & 8)	93,283	93,940	657	(62,052)	(62,709)	101%
Yavapai Apache Monies	75,082	98,746	23,664	(133,051)	(156,715)	118%
Library	179,128	8,201	(170,927)	(548,126)	(377,199)	69%
Impact Fees	0	318	318	(109,317)	(109,635)	100%
Housing	14,000	12,771	(1,229)	(78,000)	(76,771)	98%
911	57	0	(57)	(2,560)	(2,503)	98%
Donations	5,322	7,136	1,814	(19,788)	(21,602)	109%
Debt	391,496	391,496	0	0	0	N/A