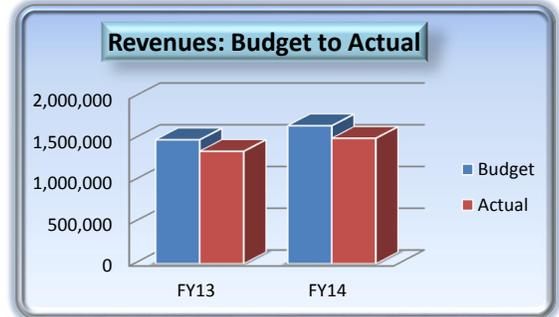


TOWN OF CAMP VERDE
General Fund Report
FY14 - 1st QTR ending Sept 2013

GENERAL FUND REVENUES

	FY 13-14 Budget	FY 13-14 Actual	% of Budget Received
Local Taxes	2,803,921	619,155	22%
Franchise Fees	250,950	79,605	32%
State Sales Tax	915,000	223,788	24%
Urban Revenue Sharing	1,213,000	303,262	25%
Vehicle License Tax	565,000	152,897	27%
Court Fines	300,000	16,719	6% *
Other Revenues	562,245	106,693	19%
TOTAL	6,610,116	1,502,119	23%

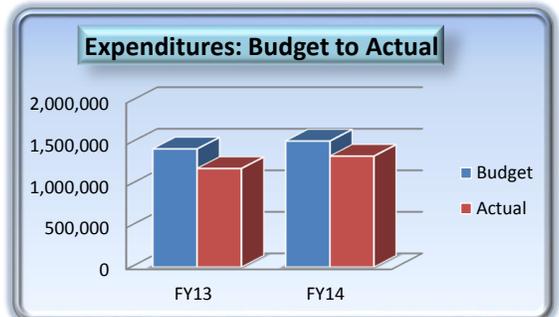
* - Court Fines are 2 months behind all other revenue lines. 1 month comparable percent would be 8%.



Revenues are short in most categories in this first QTR. The largest impact is felt in Local Taxes which is more than \$80,000 short of budget for the QTR. The 3 biggest culprits of this shortage (\$66,000 worth) is Retail (-\$33K), Construction (-\$22K) and Wholesale Trade (-\$11K). Our next 3 significant revenue sources, URS, State Sales and Vehicle License Taxes are generally right on budget.

GENERAL FUND EXPENDITURES by DEPARTMENT

	FY 13-14 Budget	FY 13-14 Actual	% of Budget Expended
General Admin	1,641,166	377,987	23%
Court	378,315	83,691	22%
Public Works	702,175	147,328	21%
Community Development	392,180	75,774	19%
Marshall's Office	2,349,653	497,314	21%
Library	352,960	86,059	24%
Parks & Rec	256,173	67,493	26%
TOTAL	6,072,622	1,335,646	22%



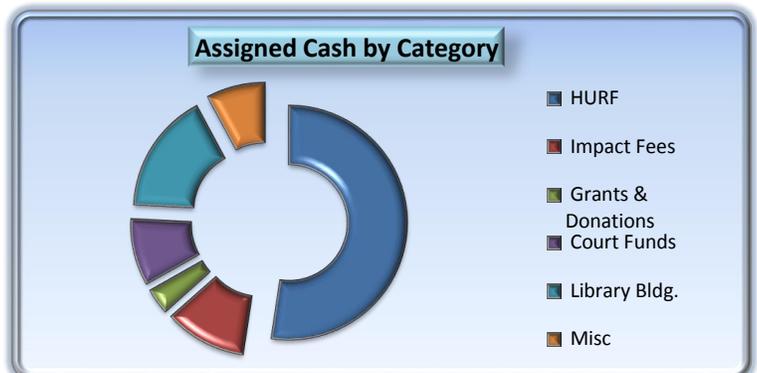
Expenses for the QTR are just below budget in most every category with parks & Rec only slightly up due mostly to the front end loading of pool expenses. Underspending this QTR (roughly \$180K) has made up for the entire revenue shortage to date. Still we are cautiously moving forward as we keep an eye on tax revenues.

CASH

Bank Accounts

Pooled Checking	419,357
Payroll Checking	14,309
Stifel Investment	3,186,817
LGIP Investments	337,680
Library Sales	4,878
Revolving Home Loan	115,705
Employee Assistance	9,531
Court Bail Bond	49,393
TOTAL CASH	4,137,670
Assigned Cash	(2,526,770)

Unassigned Cash 1,610,900

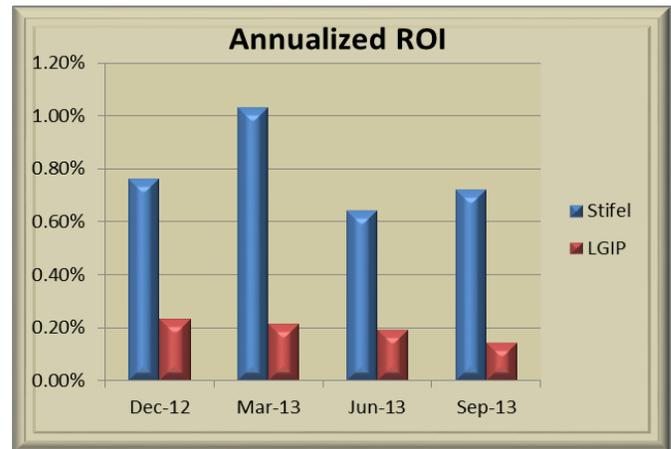
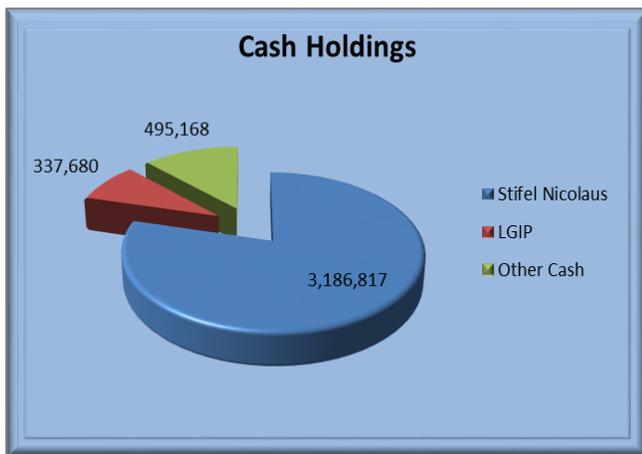


TOWN OF CAMP VERDE

As of September 30th, 2013

INVESTMENTS

Account	Balances at Sept 30th	FYTD Interest	FY ROI Annualized
Stifel Nicolaus	3,186,817	10,875.06	0.72%
LGIP	337,680	200.96	0.14%
Other Cash	495,168	N/A	N/A
TOTAL	4,019,665	11,076.02	



Comparative Rates:

Banking Savings – .05%

2 YR Treasury Note Rate – .32%

5 YR Treasury Note Rate – 1.38% (Aug '13)

Stifel Investment Info:

Avg. Maturity Length of Investments – 1.88 years

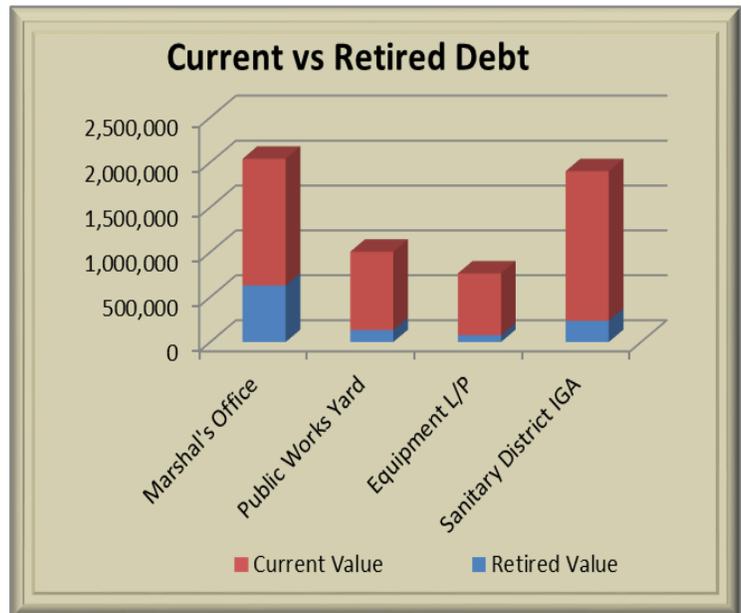
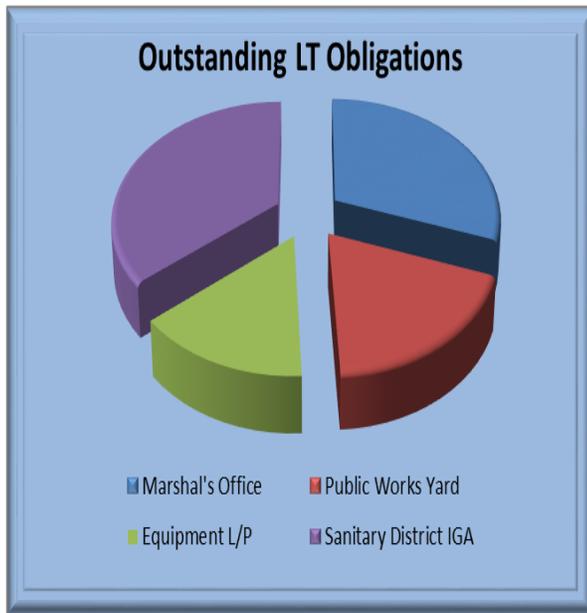
Current Expected Yield-to-Maturity – .79%

TOWN OF CAMP VERDE

As of June 30th, 2013

LONG-TERM DEBT

Purpose	Type	Maturity	Original Debt	Int Rate	FY14 Budget	Current Obligation
				2.75% -		
Marshal's Office	Bonds	7/1/2024	2,040,000	5.00%	166,125	1,410,000
Public Works Yard	Bonds	7/1/2023	1,005,000	3.91%	107,346	871,085
Equipment L/P	Note	1/28/2018	764,664	1.61%	159,383	689,086
Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,736	1,665,347
TOTALS					551,590	4,635,518



Debt Service Fund

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	302,801	376,929	74,128	20%
Interest Paid	88,119	172,061	83,942	49%
Misc Fees	1,000	2,600	1,600	62%
Total	391,920	551,590	159,670	29%

TOWN OF CAMP VERDE
Functional Expense Summaries
FY14 - 1st QTR ending September 2013

Functional Expense Summaries

General Fund

	Actual	Annual Budget	\$ Remaining	% Remaining
Wages & ERE	924,605	4,475,420	3,550,815	79%
Operational	376,603	1,591,802	1,215,199	76%
Capital	34,440	5,400	(29,040)	-538%
Total Expenses	1,335,648	6,072,622	4,736,974	78%

HURF Fund

	Actual	Annual Budget	\$ Remaining	% Remaining
Wages & ERE	64,780	374,385	309,605	83%
Operational	12,369	261,040	248,671	95%
Capital	2,526	75,000	72,474	97%
Total Expenses	79,675	710,425	630,750	89%

Sewer Fund

	Actual	Annual Budget	\$ Remaining	% Remaining
Wages & ERE	85,639	401,125	315,486	79%
Operational	111,147	472,750	361,603	76%
Capital	0	122,050	122,050	100%
Total Expenses	196,786	995,925	799,139	80%

TOWN OF CAMP VERDE
Special Revenue & Capital Improvement Funds Report
FY14 - 1st QTR ending September 2013

Capital Improvement Projects Fund

Projects	Actual	Annual Budget	Difference	% Short
Gym Doors	0	20,000	20,000	100%
Public Works Remodel	0	19,000	19,000	100%
Transit Stop	0	15,000	15,000	100%
Gym Bleachers	2,463	45,000	42,537	95%
Bashas Drainage Channel	0	15,000	15,000	100%
Rezzonico Park Imprvs	0	25,000	25,000	100%
Field Electric Expansion	8,957	12,000	3,043	25%
Verde Lakes Dr. Culverts	0	62,400	62,400	100%
Finnie Flat Sidewalk	0	180,831	180,831	100%
Downtown Parking Lot	0	47,000	47,000	100%
Comm. Park Development	0	99,700	99,700	100%
Building Maint	13,068	17,000	3,932	23%
Park Facilities Maint.	102	30,000	29,898	100%
Net Exps	(24,590)	(587,931)	(563,341)	96%
Operating Transfers In	0	283,000	283,000	100%
Beginning Balance	397,927	397,927		
Remaining Funds	373,337	92,996	(280,341)	

HURF Fund

	Actual	Annual Budget	Difference	% Short
Revenues	189,029	756,400	567,371	75%
Expenses	(79,675)	(710,425)	630,750	89%
Operating Transfers Out	0	(293,571)	293,571	100%
Net	109,354	(247,596)	356,950	
Fund Balance	1,384,315			

Other Funds (netted Rev's and Exp's)

	Exp's	Rev's	Net	Annual Budget	Difference	% Short
Parks	0	0	0	(10,000)	(10,000)	100%
Court	0	4,144	4,144	50,520	46,376	92%
Grants (Funds 6 & 8)	49,959	62,086	12,127	(62,052)	(74,179)	120%
Yavapai Apache Monies	20,700	0	(20,700)	(133,051)	(112,351)	84%
Library	89,142	772	(88,370)	(548,126)	(459,756)	84%
Impact Fees	0	39	39	(109,317)	(109,356)	100%
Housing	14,000	3,833	(10,167)	(78,000)	(67,833)	87%
911	0	0	0	(2,560)	(2,560)	100%
Donations	3,625	3,915	290	(19,788)	(20,078)	101%
Debt	391,496	391,496	0	0	0	N/A