



**Agenda Item Submission Form – Section I**

Meeting Date: May 15, 2019

- Consent Agenda       Decision Agenda       Executive Session Requested
- Presentation Only       Action/Presentation

Requesting Department: Finance

Staff Resource/Contact Person: Mike Showers

**Agenda Title (be exact):** Discussion, consideration and possible approval of the FY20 special assessment levy of \$222,241 for annual payments against the Camp Verde Sanitary District's WIFA note 910175, acting as the Trustee to the Camp Verde Sanitary District.

**List Attached Documents:** 1) Notice of Special Assessment Debt

**Estimated Presentation Time:** 2 mins

**Estimated Discussion Time:** 2 mins

**Reviews and comments Completed by:**

- Town Manager: \_\_\_\_\_  Department Head: (See background info)
- Town Attorney Comments: \_\_\_\_\_
- Risk Management: \_\_\_\_\_
- Finance Department  
Fiscal Impact:  
Budget Code: \_\_\_\_\_ Amount Remaining: \_\_\_\_\_  
Comments: \_\_\_\_\_

**Background Information:** The rates reflect what is necessary to be collected to offset the cost of paying the annual debt service. The Town Council is acting as Trustee of the Sanitary District debt. This debt will continue to be paid by the District until July of 2032 and is not a debt shared by the Town.

**Recommended Action (Motion):** Approve the FY20 special assessment levy of \$222,241 for annual payments against the Camp Verde Sanitary District's WIFA note 910175, acting as the Trustee to the Camp Verde Sanitary District.

**Instructions to the Clerk:** None.

**SPECIAL ASSESSMENT DEBT**

Council will be discussing and approving the special assessment

For FY20 Sanitary District Debt Service payments

Special Assessment Levy: \$ 222,241

WIFA Debt Service Budget: \$ 222,241