



Agenda Item Submission Form – Section I

Meeting Date: June 15, 2016

- Consent Agenda* *Decision Agenda* *Executive Session Requested*
- Presentation Only* *Action/Presentation*

Requesting Department: Finance Dept. **Staff Resource/Contact Person:** Mike Showers

Agenda Title (be exact): Discussion, consideration & possible approval for the Finance Director to make the fund equity adjustments as attached.

List Attached Documents: 1) Re-Appropriation Form

Estimated Presentation Time: N/A

Estimated Discussion Time: N/A

Reviews Completed by:

- Town Attorney Comments:* N/A
- Department Head:** All Departments
 - Budgeted Unbudgeted N/A

Fiscal Impact: None

Comments: The Finance Dept is requesting to move the Library media and Risk Mgt legal defense equity balances to the Restricted Monies Fund (19). It makes more sense to hold these balances in the Restricted Monies Fund rather than the General Fund. This is not an expense but rather a change in the fund that holds the balances only.

Background Information:

Recommended Action (Motion): Approve the Finance Director to make the fund equity adjustments as attached.

Instructions to the Clerk: None

