



Agenda Item Submission Form – Section I

Meeting Date: March 2, 2016

- Consent Agenda* *Decision Agenda* *Executive Session Requested*
- Presentation Only* *Action/Presentation*

Requesting Department: Finance Dept. **Staff Resource/Contact Person:** Mike Showers

Agenda Title (be exact): Possible approval for Finance Director to close the Yavapai Apache Nation Fund.

List Attached Documents: None

Estimated Presentation Time: N/A **Estimated Discussion Time:** N/A

Reviews Completed by:

- Town Attorney Comments:* N/A
- Department Head:*
 - Budgeted* *Unbudgeted* *N/A*

Fiscal Impact: There is no monetary impact to the Town.

Comments: See Background Information.

Background Information: The Yavapai Apache Nation (YAN) Fund was established to handle the annual funding from the casino and the corresponding expenses of those monies. There is no legal need nor reason to maintain these gifts separately as they are simply unrestricted donations from the Yavapai Apache Nation Tribe. The funding from the tribe has also changed such that maintaining a separate fund for these monies is not relevant. I am proposing the closure of this separate fund and simply receiving the YAN monies into the general fund where they are currently transferred to.

Recommended Action (Motion): Move to approve the Finance Director to close the Yavapai Apache Nation Fund.

Instructions to the Clerk: N/A.