

**MINUTES
WORK SESSION
MAYOR and COMMON COUNCIL
Of the
TOWN OF CAMP VERDE
CAMP VERDE MARSHAL'S OFFICE
TRAINING ROOM
646 South First Street
Tuesday, May 20, 2008
4:00 p.m.**

1. Call to Order

Mayor Gioia called the meeting to order at 4:00 p.m.

2. Roll Call

Mayor Gioia, Vice Mayor Hauser, and Councilors Elmer, Garrison, German, and Smith were present. Councilor Kovacovich was absent.

Also Present:

Town Manager Scannell; Community Development Director Buckel; Library Director Laurito; Parks & Recreation Director Moore; Public Works Director Long; Public Works Admin Asst Ranney; Receptionist/Assistant Clerk McCormick, Accountant Elliott, and Town Clerk Barber

3. Pledge of Allegiance

There was no pledge of allegiance.

4. Presentation followed by discussion regarding an overview of the current Towns accounting practices, and the new budget format.

Accountant Lisa Elliott went through a PowerPoint presentation that explained fund accounting and how monies are designated for various and certain purposes. A copy of the presentation is attached and becomes a permanent part of this record. Elliott offered definitions and explanations of HURF, General Fund, CIP, and operating transfers.

Scannell explained the new budget format and credited Elliott for accomplishing many of the changes. He advised that many items in the budget were value judgments. He explained that we respect our role as staff members and that it was Council's decision to determine where we are going. He explained that there was a shortfall of approximately \$170,000 in the FY2008/09 budget. He noted that State Shared Revenue figures were not yet firm and that he had appropriated \$200,000 for upgrading the zoning codes. He advised that this was entirely Council's decision and that they would have the opportunity to critique and make adjustments according to their policy. He also noted that staff would be able to make 'real-time' adjustments so that Council would have a clear picture of just where we are.

Scannell advised that the revenue forecast through the end of this budget year is much worse than anticipated, showing a decline in sales tax revenue of \$430,000. He noted that the Department Heads did a wonderful job in holding down expenses.

He closed the opening remarks with stating that he hoped Council supported the reallocation because without it, there would be a radical reduction in services.

5. Discussion of FY 2008/09 Budget, which may include General Fund Operating Budget, HURF (Highway User Revenue Fund), Capital Improvement Fund, Yavapai-Apache Gaming Compact Fund, and Parks Fund.

Council reviewed the following departmental budgets, with few comments, General Purpose Revenues; Capital Improvement Projects Fund; Parks Fund; Streets/HURF Fund; Public Works ; Parks & Recreation; Pool; Special Events; Maintenance; and the Yavapai-Apache Gaming Compact Fund.

Council members expressed their pleasure and appreciation for the new format and advised the public that they can acquire copies at the Clerk's Office. They thanked staff for their work.

6. Adjournment

On a motion by Hauser, seconded by Garrison, the meeting was adjourned at 7:03 p.m.

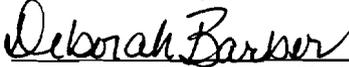


Deborah Barber, Town Clerk

CERTIFICATION

I HEREBY CERTIFY THAT THE FOREGOING, minutes are a true and accurate accounting of the discussion of the Mayor and Common Council of the Town of Camp Verde during the Budget Work Session of the Town Council of Camp Verde, Arizona held on the 20th day of May 2008. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this 29 day of May 2008



Deborah Barber, Town Clerk