

**MINUTES  
SPECIAL/WORK SESSION  
MAYOR and COMMON COUNCIL  
of the  
TOWN OF CAMP VERDE  
COUNCIL CHAMBERS  
473 S. Main Street, Room 106  
WEDNESDAY, MAY 30, 2007  
4:00 P.M.**

Minutes are a summary of the actions taken. They are not verbatim.  
Public input is placed after Council motions to facilitate future research.  
Public input, where appropriate, is heard prior to the motion.

1. **Call to Order**

Mayor Gioia called the meeting to order at 4:02 p.m.

2. **Roll Call**

Mayor Gioia, Vice Mayor Hauser, and Councilors Baker, Kovacovich, Parry, and Smith were present. Councilor Parrish was absent. Council members-elect Greg Elmer and Norma Garrison were also present.

**Also Present:**

Finance Director Dane Bullard, Community Development Director Nancy Buckel, Parks & Recreation Director Lynda Moore, Housing Director Matt Morris, and Town Clerk Deborah Barber

3. **Pledge of Allegiance**

Council member-elect Greg Elmer led the pledge.

4. **Discussion of the FY 2007/08 Budget**

Council reviewed the entire FY 07/08 budget page by page. Various discussions took place regarding the need for additional audits and related public trust, an administrative assistant for the Housing Director, which was authorized to take place in January, and other areas to cut. The Access Management Plan for \$118,000 was deleted as were other small items. A copy of the worksheet is attached and becomes a permanent part of this record. Other discussions included waiting until the new Town Manager is aboard to reorganize and determine the need for additional personnel and whether or not it was appropriate for the Town to pay for spouses to attend events.

5. **Discussion and consideration of various scenarios for funding the purchase of land from the US Forest Service for the Community Park, followed by possible selection of one of the scenarios and possible direction on how to staff to proceed with the acquisition.**

On a motion by Hauser, seconded by Baker, the Council voted to approve scenario #2 which allowed for an Excise Revenue Bond for the \$4,350,000 as quoted in the May 11, 2007 appraisal report. Councilor Smith voted no. Councilor Parrish was absent.

Bullard reported on three possible scenarios to purchase park land, noting that the Parks Revenue Fund receives approximately \$470,000 per year. A copy of the scenario report is attached and becomes a permanent part of these minutes.

**Public Input**

**Tom Nielson** asked that Council consider putting a skate park on this side of Town to discourage youth from skating on the streets.

There was no other public input.

6. **Adjournment**

On a motion by Hauser, seconded by Parry, the meeting was adjourned at 8:05 p.m.



Deborah Barber, Town Clerk

**CERTIFICATION**

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Work/Special Session of the Town Council of Camp Verde, Arizona, held on the 30<sup>th</sup> day of May 2007. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this 7 day of June, 2007.



Debbie Barber, Town Clerk

# Community Park Funding Scenarios

Current Estimated Annual Parks Fund Revenue: \$ 470,000

## Scenario #1

Total bonding capacity based on annual revenues: \$ 5,900,000  
Assumptions - 25 year term @ 5.25% coupon interest

Annual Debt Service - 25 years \$ 450,000

Total acreage to be acquired:

At \$30,000 per acre: 196 acres

At \$27,500 per acre: 214 acres

Would still allow for \$1.2 million to be used for facility development.

## Scenario #2

Excise Revenue Bond for the \$4,350,000 as quoted in the May 11, 2007 appraisal report.

The Town could bond the \$4,350,000 by pledging approximately \$300,000 of the Parks Fund annual revenue for 25 years.

## Scenario #3

Buy the 40.04 acre "carve-out" for \$1,100,000 using the Parks Fund's Fund Balance.