

**MINUTES
SPECIAL SESSION
MAYOR and COMMON COUNCIL
Of the
TOWN OF CAMP VERDE
COUNCIL CHAMBERS
WEDNESDAY, MAY 10, 2006
5:00 P.M.**

**Minutes are a summary of the actions taken. They are not verbatim.
Public input is placed after Council motions to facilitate future research.
Public input, where appropriate, is heard prior to the motion.**

1. Call to Order

Mayor Gioia called the meeting to order at 5:00 p.m.

2. Roll Call

Mayor Tony Gioia, Vice Mayor Jackie Baker, Mike Parry, Bob Kovacovich, Ron Smith, Brenda Hauser and Howard Parrish

Also Present

Gerry Laurito, Bill Lee, Virginia Jones, Lynda Moore, Dane Bullard, Bill Sims, Will Wright & Recording Secretary Jenna Paulsen

3. Pledge of Allegiance

Vice Mayor Jackie Baker lead in the Pledge of Allegiance

4. Update and discussion concerning the Community Park. Town Manager Lee gave a Power Point presentation on the Camp Verde Community Park including history, park site and Financing options.

5. Discussion, consideration, and possible approval to retain Stone & Youngberg and bond council to assist with financial processes that might be utilized to fund the purchase of the Community Park, Library, and other Capital Improvements. The associated costs and unbudgeted from the General Fund.

Mark Reeder gave a presentation regarding Revenue Bonds and General Obligation Bonds. Reeder discussed a hand out that covered Historical Secondary Assessed Valuations, Secondary Assessed Valuation, Legal Limitation and Unused Borrowing Capacity, Estimated Debt Service and Projected Impact on the Secondary Tax Rate & Average annual Tax Rate per \$100 of Secondary Assessed Valuation. The Council Members agreed that this is a great opportunity and that we should move forward.

Public Input

Alex Wilson is totally in favor of the Park, but wanted the council to be aware that there may be risks involved.

Danny Parker

Jim Long expressed his concerns in lumping the Park and the Library together and felt that the citizens will be confused.

Lisa Mina said that raising taxes more than 1/2% would be equitable instead of assessed value.

Chet Teague said that with only one Ball Park at this time, there are too many teams trying to play and the lights go out at 10:00 PM and the children have to finish cleaning up after the game in the dark. He is in favor of the Park and the Library.

Clint Teague is in support and would like to see the town "Take a giant leap forward".

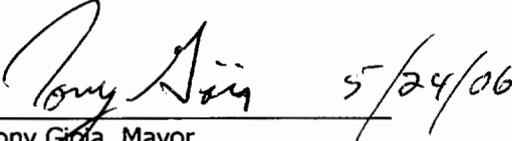
Jeanette Teets said that both the Park and the Library are equally important.

On a motion by Smith, seconded by Parry, Smith recommended to approve Stone & Youngberg to fund the library and Community Park and other capital improvement projects.

On a motion by Smith, seconded by Parry, the Council by a unanimous vote amended the original motion, restated the motion to approve Stone & Youngberg to fund the library and Community Park, eliminating other capital improvements projects and upon negotiating a contract.

7. Adjournment

On a motion by Hauser, seconded by Gioia, the meeting was adjourned at 6:30 p.m.



Tony Gioia, Mayor



Jenna Paulsen – Recording Secretary

CERTIFICATION

I HEREBY CERTIFY THAT THE FOREGOING, minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Special Session of the Town Council of Camp Verde, Arizona, held on the 10th day of May 2006. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this 25 day of May 2006.



Deborah Barber, Town Clerk