



RESOLUTION 2017-988

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, ACTING AS TRUSTEES OF THE CAMP VERDE SANITARY DISTRICT, TO AUTHORIZE THE APPLICATION FOR A CLEAN WATER STATE REVOLVING FUND (SPECIAL ASSESSMENT) LOAN FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA.

WHEREAS, the Camp Verde Sanitary District (CVSD) has identified a need for a wastewater capital improvement project; and

WHEREAS, pursuant to Section 48-2011-01, Arizona Revised Statutes, CVSD may obligate special assessments to repay a loan from the Water Infrastructure Authority of Arizona ("WIFA"); and

WHEREAS, it is in the best interest of CVSD to pursue and apply for financial assistance from WIFA of an amount not to exceed \$2,900,000.00 for such wastewater project;

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, ACTING AS TRUSTEES OF THE CAMP VERDE SANITARY DISTRICT, AS FOLLOWS:

Section 1. The Finance Director & Town Manager of the Town of Camp Verde ("Town") are each hereby authorized to apply for Clean Water State Revolving Fund financial assistance from WIFA.

Section 2. The Town Manager & Finance Director are each authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$2,900,000.00 payable from special assessments.

Section 3. All actions of the officers and agents of the Town which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken, are hereby ratified, confirmed and approved. The proper officers and agents of the Town are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of the Town as may be necessary to carry out the terms and intent of this resolution.

PASSED AND APPROVED by majority vote of the Common Council at the regular meeting of October 18, 2017:

PASSED AND ADOPTED:

Signature of Mayor Charles German, Date 10-24-2017

Attest:

Signature of Town Clerk Judy Morgan, Date 10-24-17

Approved as to Form:

Signature of Town Attorney W.J. Sims, Date