



RESOLUTION 2011-827

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL
OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA,
APPROVING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING
FINANCIAL AND ADMINISTRATIVE INFORMATION SYSTEMS SOFTWARE AND HARDWARE.**

Whereas, the Town of Camp Verde (the "Lessee") desires to enter into that certain Lease-Purchase Agreement dated as of 01/05/2011 by and between the Lessee and DivLend Equipment Leasing, L.L.C. for the purpose of procuring any personal property. The Lessee desires to designate this Agreement as a "qualified tax exempt obligation" of the Lessee for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Lessee desires to designate Bob Burnside, Mayor and Russell Martin, Town Manager as authorized signers of the Agreement.

Now therefore, be it resolved by the Town Council of the Lessee:

Section 1. That the Lessee enters into a Lease Purchase Agreement with DivLend Equipment Leasing, L.L.C. for the purpose of procuring Financial and Administrative Information Systems Software and Hardware.

Section 2. That the Lease Purchase Agreement date as of 01/05/2011, by and between the Lessee and DivLend Equipment Leasing, L.L.C. is designated by the Lessee as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Lessee designated Bob Burnside, Mayor, and Russell Martin, Town Manager as authorized signers of the Lease Purchase Agreement dated as of 01/05/2011, by and between the Lessee and DivLend Equipment Leasing, L.L.C.

Passed and adopted by a majority vote of the Common Council at the regular meeting of January 5, 2011.



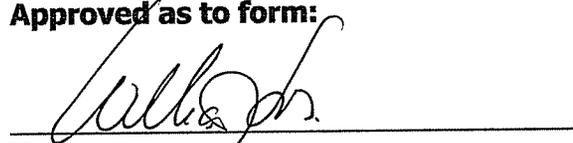
Bob Burnside, Mayor

Attest:



Deborah Barber, Town Clerk 1-18-11

Approved as to form:



Town Attorney